

COMMERCIAL LOAN APPLICATION

USER GUIDE FOR COMPLETE LOAN APPLICATION



The complete loan management with odoo accounting:

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Overview

Loan management software is a specialised tool used by finance companies to efficiently oversee the entire life-cycle of loans. From initial application to final repayment, this software automates processes like loan origination, underwriting, and servicing. It facilitates seamless disbursements, manages repayment schedules, calculates interests, and monitors borrower creditworthiness through advanced scoring models. Additionally, it ensures Global compliance with regulatory standards and offers robust reporting capabilities for auditing and strategic decision-making. By centralising borrower data and automating workflows, loan management software enhances operational efficiency, reduces risks, and improves overall customer satisfaction in financial institutions.

Jupical's experienced team proudly developed this advanced loan management software, leveraging our deep understanding of finance industry needs and innovative technical skills. This software represents our commitment to delivering tailored solutions that enhance operational efficiency, ensure regulatory compliance, and empower financial institutions to make informed decisions.

Understanding the perks of custom loan management software development can guide you toward building a loan management system that can drive significant benefits for your business.

Take a Peek into the Key Features of Our Loan Management Software

Features

The automated capabilities in Jupical's loan management software can help finance professionals succeed in the digital era. The following list of platform features allows you to personalize them to meet your needs:

1. Dashboard Management:

We have designed three distinct dashboard views to enhance user visibility and provide multiple perspectives for analyzing loan data. These dashboards offer a clear and structured overview of loan management activities within a selected time frame. They effectively categorize loans based on their current status—such as draft, running, or cancelled—enabling users to quickly grasp the overall operational progress and make informed decisions.

Key performance indicators are prominently displayed, offering insights into overall activity and loan dynamics. Visual elements like pie charts and trend graphs further enhance the data by highlighting causes of downtime and tracking payment patterns over time. This structured layout supports efficient monitoring, informed decision-making, and improved financial oversight.

Dashboard View 1:

25/01/2025 25/04/2025

Draft Loan
2

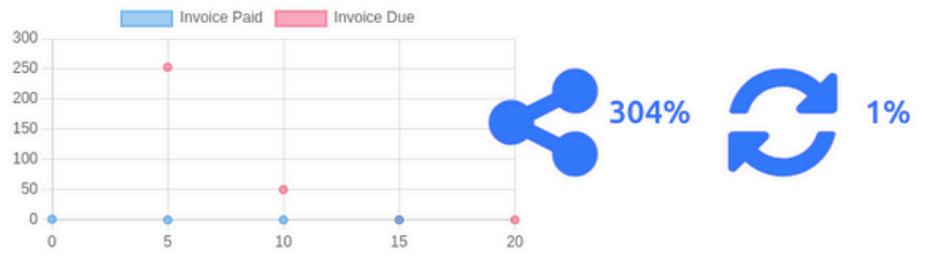
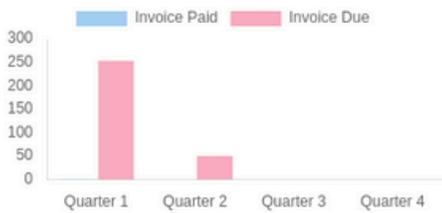
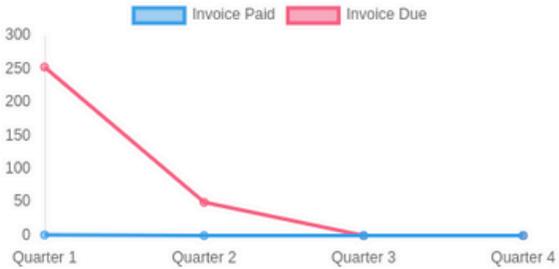
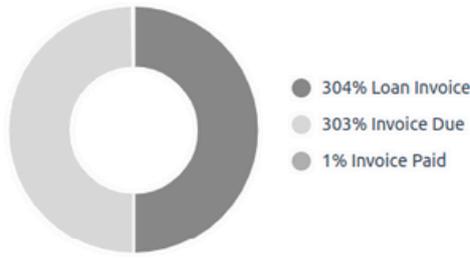
Running Loan
4

Cancelled Loan
1

Total Loan Amount
\$ 850000
Cancelled Loan Amount
\$ 500000

Total Loans
7
Active Loans
4

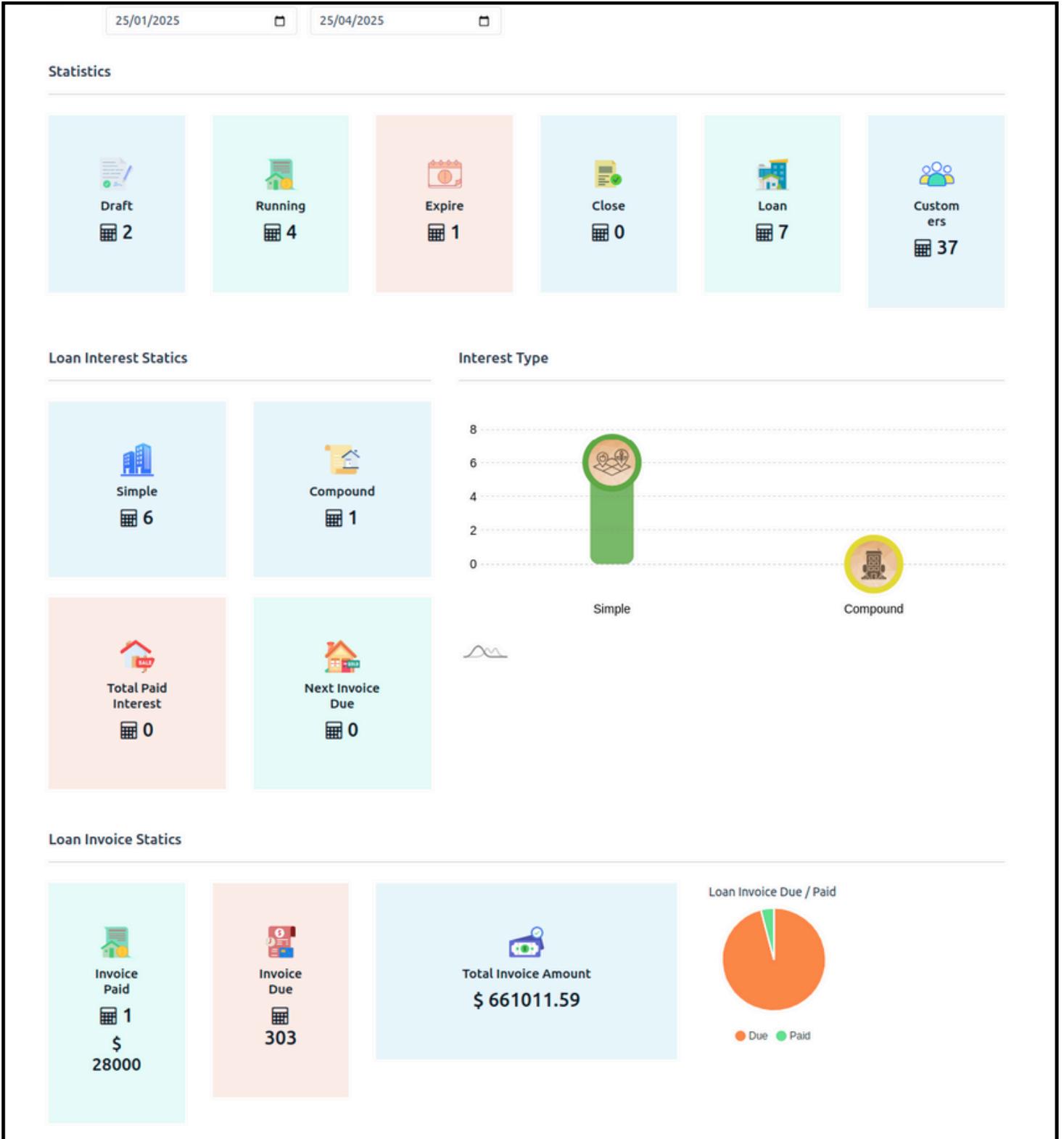
Downtime Causes



Dashboard View 2:



Dashboard View 3:



2. Customer Data Management

One of the most important features in any Loan software is the storage of data. Jupical's LMS stores the customer data with information such as the amount borrowed, instalment start dates, due dates. It also mentions the information of the agent who has worked hard to get the process of loan carried out in an appropriate manner.

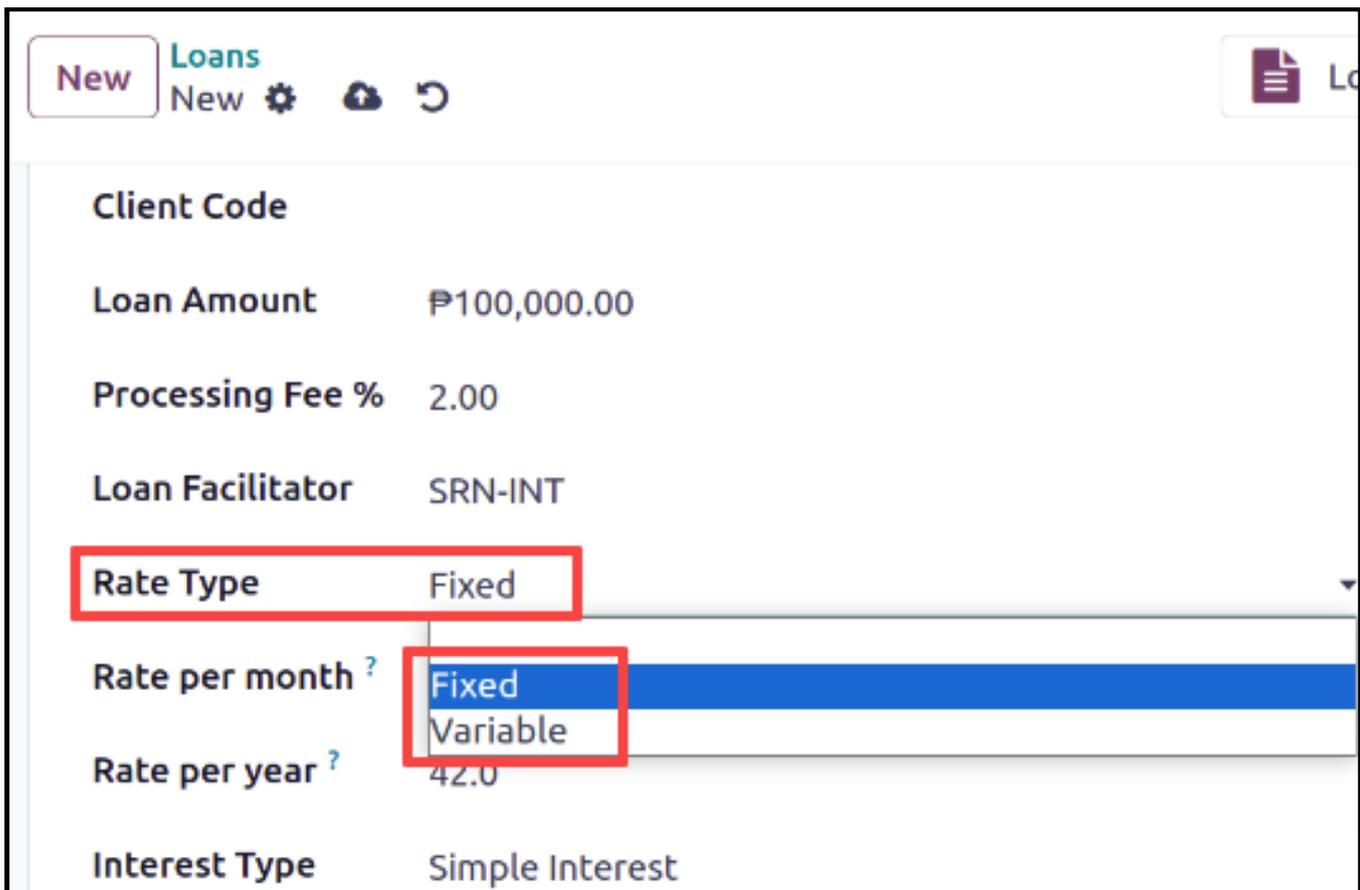
Jupical's LMS has automated validation checks to ensure completeness and accuracy of the applications received. It has a notification system as well to send updates to the loan borrowers.

3. Rate of Interest Type:

Our pricing comes in two varieties.:

Fixed Rate:

We are unable to change the interest rate after the loan has been approved.



The screenshot shows a web application interface for managing loans. At the top left, there is a 'New' button and a 'Loans' header. Below the header, there are several form fields: 'Client Code', 'Loan Amount' (₱100,000.00), 'Processing Fee %' (2.00), 'Loan Facilitator' (SRN-INT), 'Rate Type' (Fixed), 'Rate per month ?' (Fixed), 'Rate per year ?' (42.0), and 'Interest Type' (Simple Interest). The 'Rate Type' field is highlighted with a red box, and a dropdown menu is open showing 'Fixed' and 'Variable' options, with 'Fixed' selected.

Client Code	
Loan Amount	₱100,000.00
Processing Fee %	2.00
Loan Facilitator	SRN-INT
Rate Type	Fixed
Rate per month ?	Fixed
Rate per year ?	42.0
Interest Type	Simple Interest

Variable Rate:

Once the loan has been validated, we may use this functionality to change the interest rate whenever we need to by clicking the interest rate update icon.

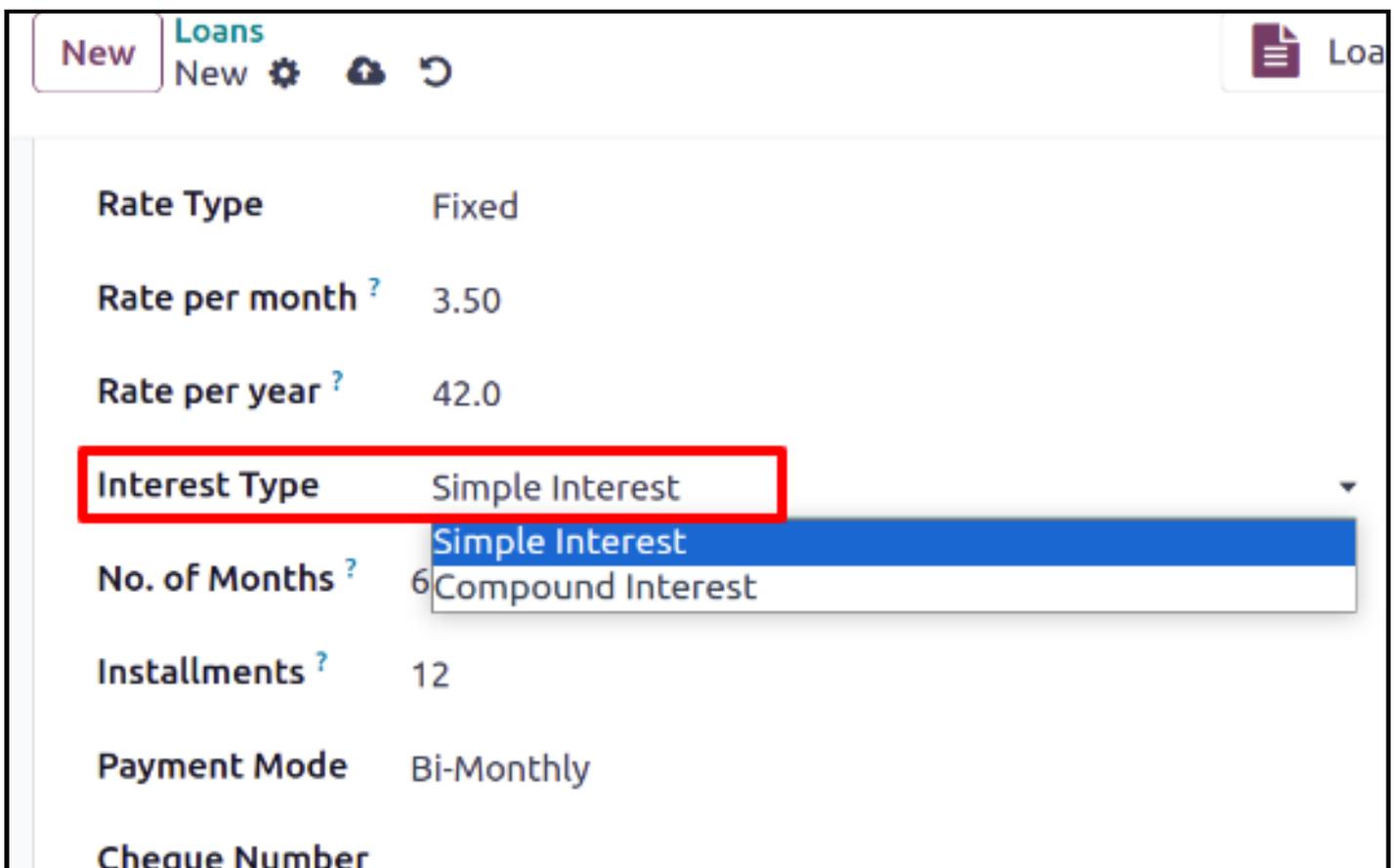
Automate Interest Calculation:

Interest calculation can be done in two ways for any financial business or organization.

1) Simple Interest:

Only the original principal amount borrowed or invested is used to compute simple interest.

Because the interest rate is only based on the initial principal, it stays the same for the duration of the loan. This makes interest payments easier to calculate and comprehend because they are all the same.



The screenshot shows a web interface for creating a new loan. The 'Loans' section is active, and a 'New' button is visible. The form contains the following fields:

Rate Type	Fixed
Rate per month ?	3.50
Rate per year ?	42.0
Interest Type	Simple Interest
No. of Months ?	6
Installments ?	12
Payment Mode	Bi-Monthly
Cheque Number	

The 'Interest Type' dropdown menu is open, showing 'Simple Interest' (highlighted in blue) and 'Compound Interest' as options. A red box highlights the 'Interest Type' field and its dropdown menu.

2) Compound Interest:

Compound interest is interest that is computed on both the original principal and the interest that has accrued over time.

Compound interest grows exponentially because interest is computed on both the principal and the interest that has accrued over time.

Thus, with each compounding period, the principal amount grows and the interest amount rises accordingly.

4. Loan Servicing:

- **Loan Setup:**

Configure loan products with customizable terms, interest rates, fees, and repayment schedules.

- **Disbursement Management:**

Automate loan disbursements based on approval criteria.

- **Repayment Management:**

Manage borrower repayments, including scheduling, tracking, and reminders.

- **Interest Calculation:**

Automatically calculate interest accruals based on loan terms and repayment behaviour.

5. Agent & Agent Commission (%):

We can issue an invoice for the agent commission and pay it as well thanks to our agent features for loans.

Additionally, we can see how much commission is paid to each employee as well as how much commission is charged for each loan.

6. Payment Mode Management:

For loans, there are two ways you can pay.

1) Regular Instalments

Regular instalments or monthly instalments is a simplified application procedure for debtors.

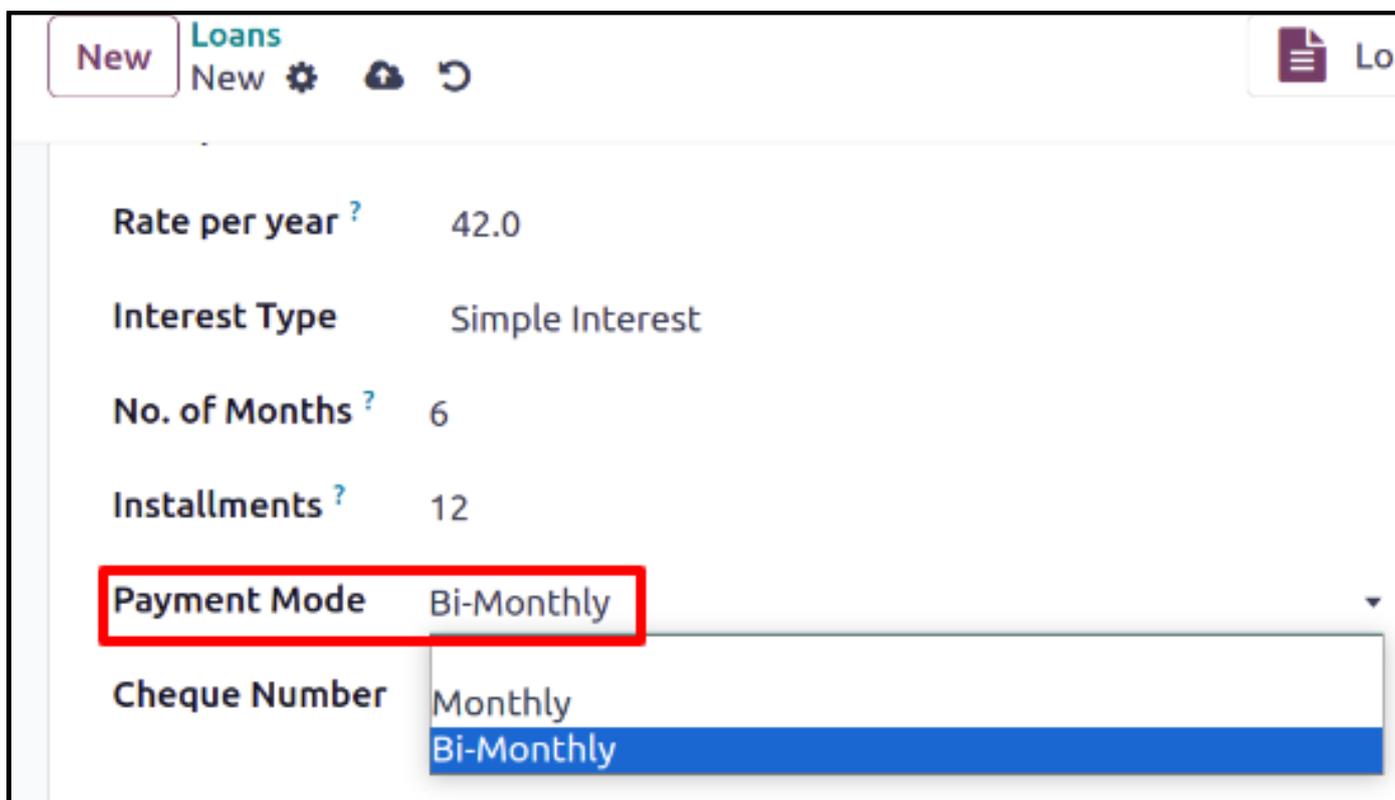
Monthly payments indicate that a single payment must be made to the lender each month by the borrower.

Usually, 12 payments are made annually as a result of this payment frequency. The due date for each monthly payment might be set, for example, on the first or fifteenth of each month.

2) Bi-Monthly Instalments

By "bi-monthly payments," we indicate that the borrower must pay back the loan twice a month.

Usually, 24 payments are made annually as a result of this payment frequency. The due date of exact days on which payment is due each month such as first and the fifteenth, or any other dates that have been agreed upon.



The screenshot shows a web interface for a loan application. At the top, there is a navigation bar with a 'New' button, a 'Loans' dropdown menu, and a 'New' button with a gear icon, a lock icon, and a refresh icon. On the right, there is a document icon and the text 'Loa'. Below the navigation bar, the form displays the following details:

Rate per year ?	42.0
Interest Type	Simple Interest
No. of Months ?	6
Installments ?	12
Payment Mode	Bi-Monthly
Cheque Number	Monthly Bi-Monthly

The 'Payment Mode' field is highlighted with a red border, and the 'Bi-Monthly' option in the dropdown menu is highlighted with a blue background.

7. Insurance and Taxation:

It is possible to choose taxes and insurance, as well as to create products related to taxes and insurance.

An invoice for their loan taxes and insurance has been sent to them.

8. Postpone Instalments:

It is one of the most important features from a customer's perspective. Whenever the borrower wants to postpone any particular instalment they can request the same and alter it.

There are 2 ways in which we can postpone any instalment: (1) By a certain number of days, (2) By certain number of months by modifying the date and month respectively. The next instalment will be calculated with a modified date.

The feature allows users to "charge a penalty" for postponing the instalment. Regarding the postponement penalty, we have two choices.

1. Fixed: A fixed penalty rate may be applied.

2. Percentage: The overdue instalments will automatically be charged a percentage-based fee that is determined daily.

Postpone Installments

Property Insurance

Loan Principal

Loan Interest

Months to Postpone 1

Reason

Charge penalty?

Charge Penalty Based on Percentage
 Fixed Amount

Charge 0.12

The loan displays the updated instalment amounts on our instalment changes tab.

9. Properties:

Users can be given more flexibility and personalised loan products that are made specifically for them. Under this section, they can create as per the needs. Below is a summary of the various loan structures that can be used:

> **Mortgage Loans:** These are loans intended exclusively for the purchase of residential, commercial, or investment real estate. Because real estate is so valuable, mortgage loans are usually larger than other kinds of property loans. Loan amounts may differ based on the value of the property, the borrower's creditworthiness, and the amount of the down payment.

> **Auto Loans:** Vehicle purchases, such as those of cars, trucks, motorcycles, and recreational vehicles, are financed with the help of auto loans. The cost of the car, the borrower's credit score, the loan term, and the down payment all affect the loan amounts for auto loans.

> **Personal Loans:** Although not directly linked to any real estate, personal loans can still be tailored to cover costs associated with real estate, including down payments, repairs, and renovations. Personal loan amounts can differ significantly depending on the borrower's income, credit history, and stability.

>**Student Loans:** These loans are intended to pay for living expenses, books, and other costs associated with education. Student loans have an indirect effect on a borrower's debt-to-income ratio, which can affect their eligibility for other property loans, like mortgages, even though they are not directly related to property ownership.

Every kind of loan product will have particular terms and conditions as well as qualifying requirements. Lenders can better meet the diverse needs of their customers and provide them the financial solutions they need to achieve their goals by offering customized loan products made for different kinds of properties.

10. Security:

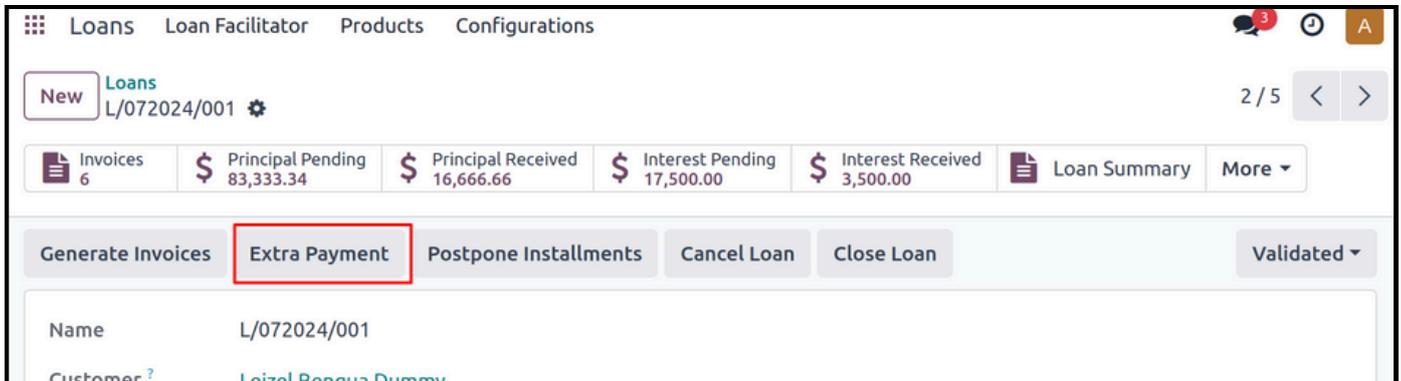
- **Data Encryption:**

Protect sensitive borrower information with robust encryption methods.

- **Access Control:**

Implement role-based access controls to safeguard data integrity and privacy.

11.Extra Payment:



This Extra Payment feature is available after the validation of loan.



This feature includes three types for Extra payment. As mentioned in the above image as per the clients availability he can pay and the loan principal amount can be reduced after the payment.

07/26/2...	₱ 91,666.67	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/30/2024
09/11/2...	₱ 83,333.34	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/31/2024
09/26/2...	₱ 75,000.01	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/31/2024
10/11/2...	₱ 66,666.68	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/31/2024
10/26/2...	₱ 58,333.35	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/31/2024
11/11/2...	₱ 50,000.02	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/31/2024
11/26/2...	₱ 41,666.69	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 501.98	
12/11/2...	₱ 33,333.36	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00			

In the above example we have selected cover all due instalments and entered 50000 amount so all these remaining instalments got paid on the same date as highlighted above.

Workflow:

The following is a workflow for loan management Application Access Rights:

One of the prerequisite before going ahead with Loan Module is:

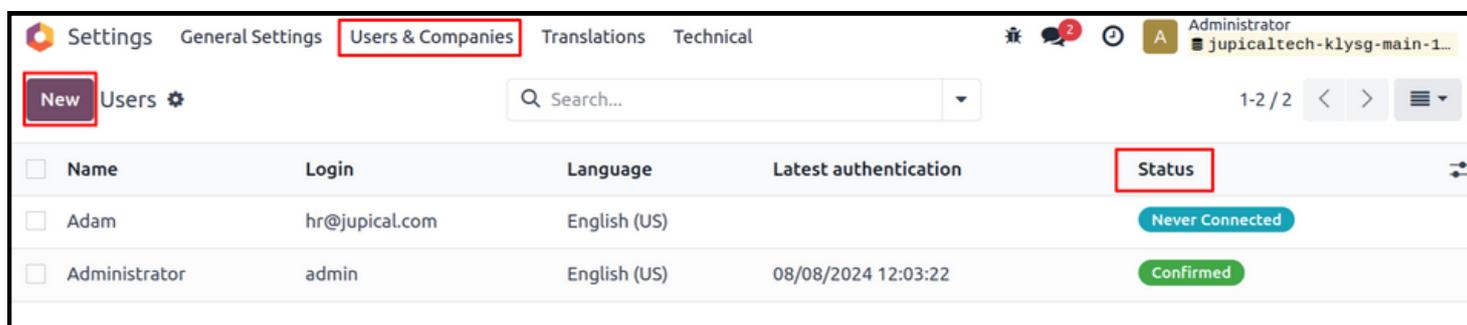
Under Settings -> Users -> Loan App access rights, users can select rights for Loan users.

We have User and Manager rights here.

Only after selecting the user settings, Loan Module can be accessed.

One who has the rights of a Manager, will be able to Configure the module under "Configuration" Tab

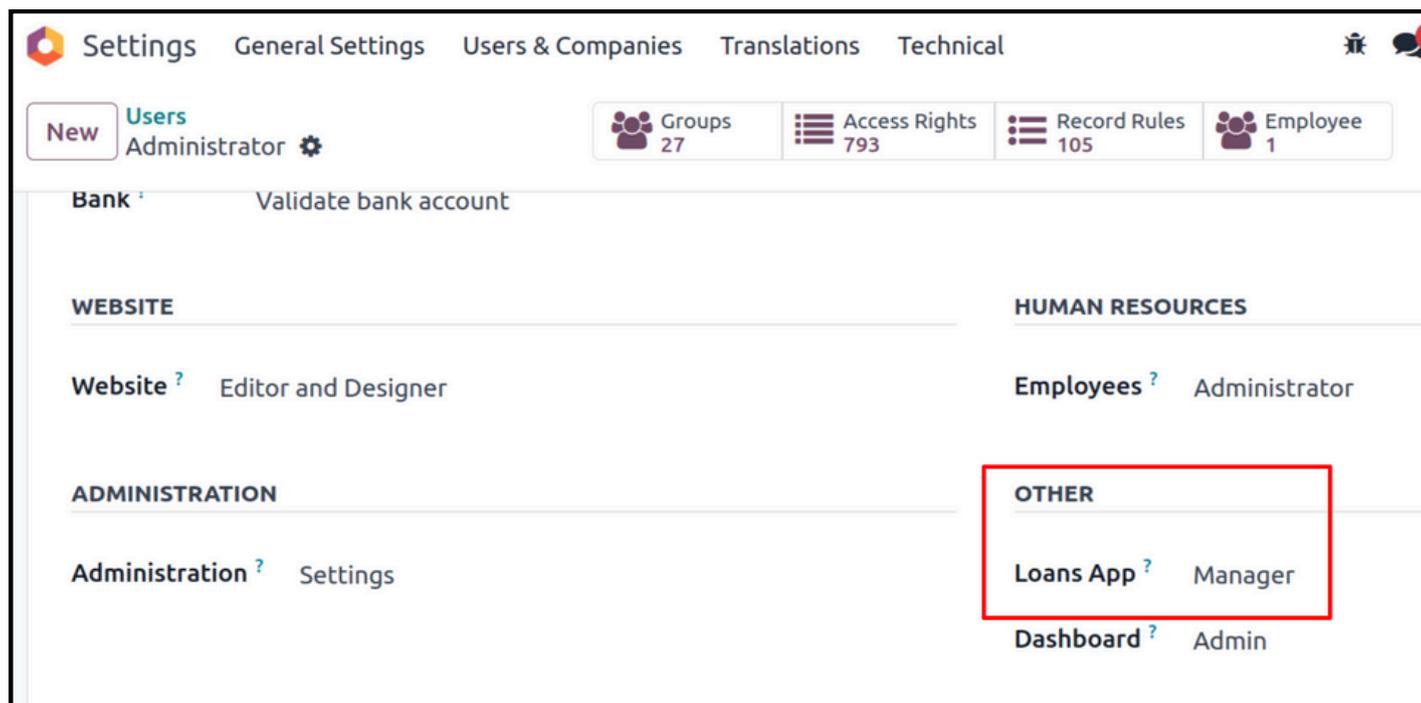
One who has the rights of a User, won't be able to see or configure the module.



<input type="checkbox"/>	Name	Login	Language	Latest authentication	Status
<input type="checkbox"/>	Adam	hr@jupical.com	English (US)		Never Connected
<input type="checkbox"/>	Administrator	admin	English (US)	08/08/2024 12:03:22	Confirmed

By going into the users and companies, enter into the users manual, from this new button you can add new user here.

From status stage you can see if the user has logged in, in the module or not.



The First configuration you should check is in the Settings > Users > Administrator > Other > Loans app > Manager.

This configuration must be done then only Loans app will be visible on main Dashboard.

Settings General Settings Users & Companies Translations Technical Administrator jupicaltech-klysg-main-1...

New Users Rose

Groups 21 Access Rights 598 Record Rules 90

Name? **Rose**

Email Address? **dhwani@jupical.com**

Access Rights Preferences Google API

USER TYPE

User types? Internal User Portal Public

While creating new user the name and email address of the respective is to be entered and from access rights the rights for the user is been selected. From the Cloud button you can save the details entered.

User will receive Invitation Mail regarding the login link in their mail

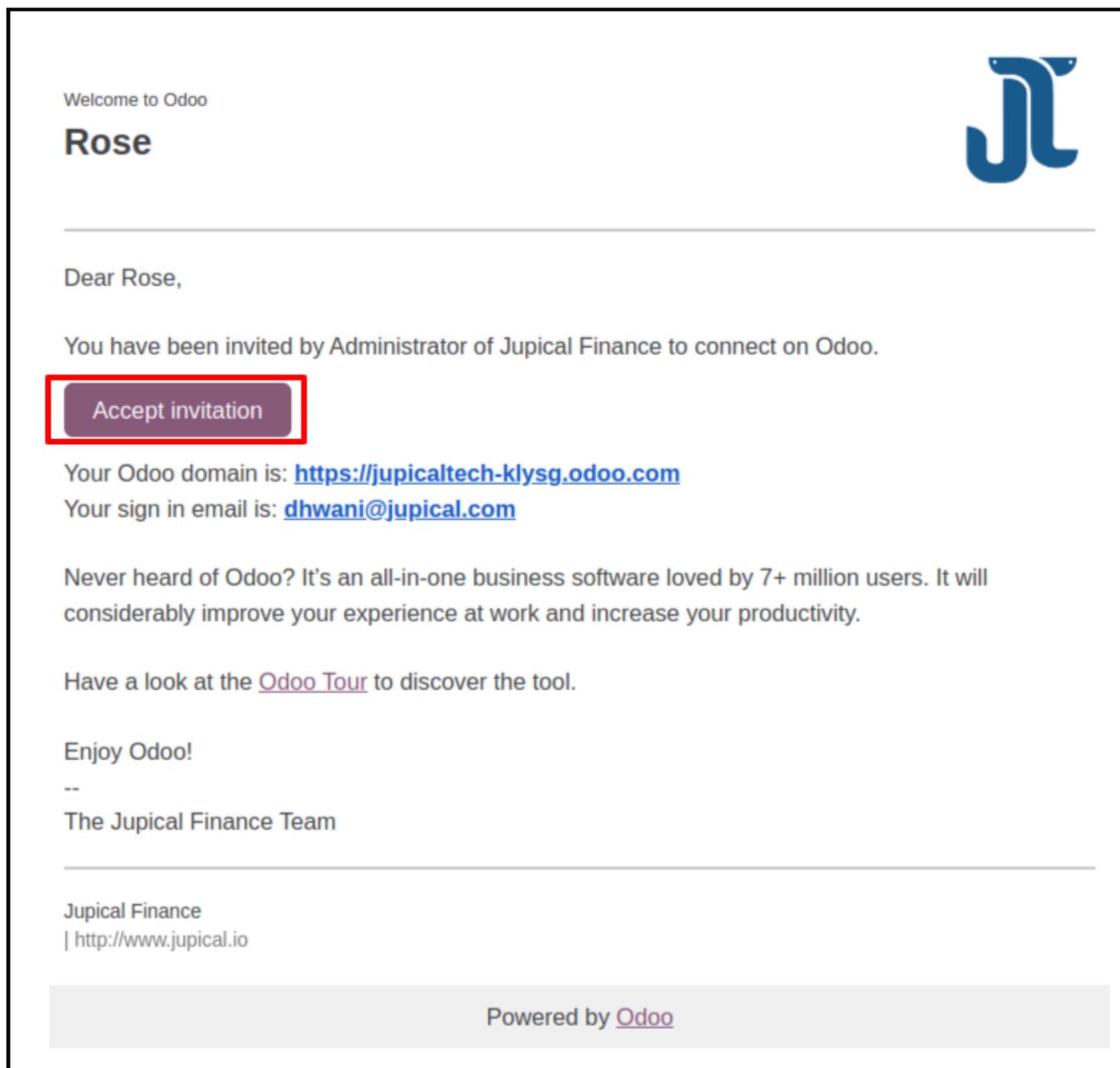
New Users Rose 1/1 < >

Groups 21 Access Rights 598 Record Rules 90

Send an Invitation Email Create employee Never Connected Confirmed

An invitation email containing the following subscription link has been sent:
https://jupicaltech-klysg.odoo.com/web/reset_password?db=jupicaltech-klysg-main-14573417&token=PqgMO7kxwh6xrGYHmlys

Invitation Link has been sent to the user after saving the details you have entered.



This is the mail that user receives for their login in odoo. They can enter into odoo by clicking on Accept Invitation button.

Home Our Loans Contact us +1 555-555-5556 Administrator

Your Email
dhwani@jupical.com

Your Name
Rose

Password
....

Confirm Password
....

After clicking on Accept Invitation button a user gets directed towards this login page where he/she can set their passwords.

SALES	Sales ? Administrator	SERVICES	Project ? Administrator
ACCOUNTING	Accounting ? Accountant Bank ?	INVENTORY	Inventory ? Administrator
WEBSITE	Website ? Editor and Designer	HUMAN RESOURCES	Employees ? Administrator
ADMINISTRATION	Administration ?	OTHER	Loans App ? Dashboard ?

From here Admin provides access rights to the user, it depends on the the department of user so that he gets rights accordingly.

For example, if the user is Accountant he will get rights of accounting only.

Company Loan Configuration:

Setting up the required parameters and settings in the Odoo Loan Management module to specify the features and conditions of the loans that a business offers constitutes the configuration of loans in Odoo. Usually, this configuration entails loan products, loan terms, interest calculation method, fees, charges and documentation.

Businesses may efficiently manage their lending operations, expedite loan processing, guarantee regulatory compliance, and offer borrowers clear and effective services by setting up loans in Odoo.

The screenshot shows the Odoo Settings interface for a company named 'Jupical Finance'. The 'General Information' tab is selected and highlighted with a red box. The form contains the following fields:

Field	Value
Company Name	Jupical Finance
Address	Street..., Street 2..., City, State, ZIP, United States
Tax ID ?	
Company ID ?	
Currency	USD
Phone	
Mobile	
Email	
Website	http://www.jupical.io
Email Domain	jupicaltech-klysg.odoo.com
Color	<input type="color"/>

Here you can fill the general information of your company by filling all these required fields.

You can also mention your currency here in currency tab and other company details.

The screenshot shows the 'Jupical Finance' company settings page. The 'Branches' tab is highlighted with a red box. The page includes a 'Company Name' field with the value 'Jupical Finance' and a logo. Below the tabs, there is a table with columns for 'Company Name', 'Partner', and 'Branches'. An 'Add a line' link is visible below the table.

If your company has more than one branches you can mention them here by adding a line.

The screenshot shows the 'Jupical Finance' company settings page, with the 'Loan Configuration' tab highlighted by a red box. The page displays various loan configuration options and their corresponding account numbers and names.

Start Loan for this company	<input checked="" type="checkbox"/>	Disbursement Account	1010001 HDFC Bank
Principal Product	Principal Product	Write-Off Account	600000 Expenses
Interest ?	Interest	Loan Income Account	450000 Product Sales
Processing Fee ?	Processing Fees	Loans Journal	Customer Invoices
Agent Fee ?	Agent Fees	Disbursement Journal	Miscellaneous Operations
Penalty Product	Penalty Product	No. of Days ?	7
		Current Assets	101701 Liquidity Transfer
		Processing/Agent Fee	201000 Current Liabilities

Here, we can specify the Accounts to be used for configuring the loan.

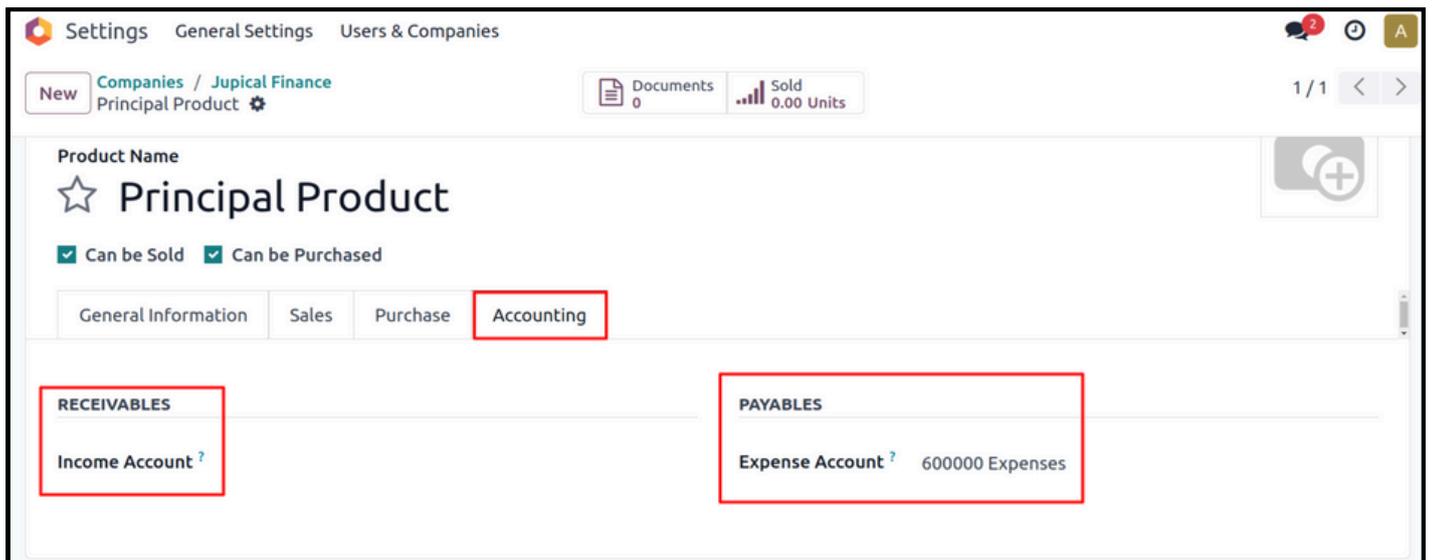
You can set according to your accounting compliance.

Start Loan for this company	<input checked="" type="checkbox"/>	Disbursement Account	1010001 HDFC Bank
Principal Product	Principal Product	Write-Off Account	600000 Expenses
Interest ?	Interest	Loan Income Account	450000 Product Sales
Processing Fee ?	Processing Fees	Loans Journal	Customer Invoices
Agent Fee ?	Agent Fees	Disbursement Journal	Miscellaneous Operations
Penalty Product	Penalty Product	No. of Days ?	7
		Current Assets	101701 Liquidity Transfer
		Processing/Agent Fee Payable	201000 Current Liabilities

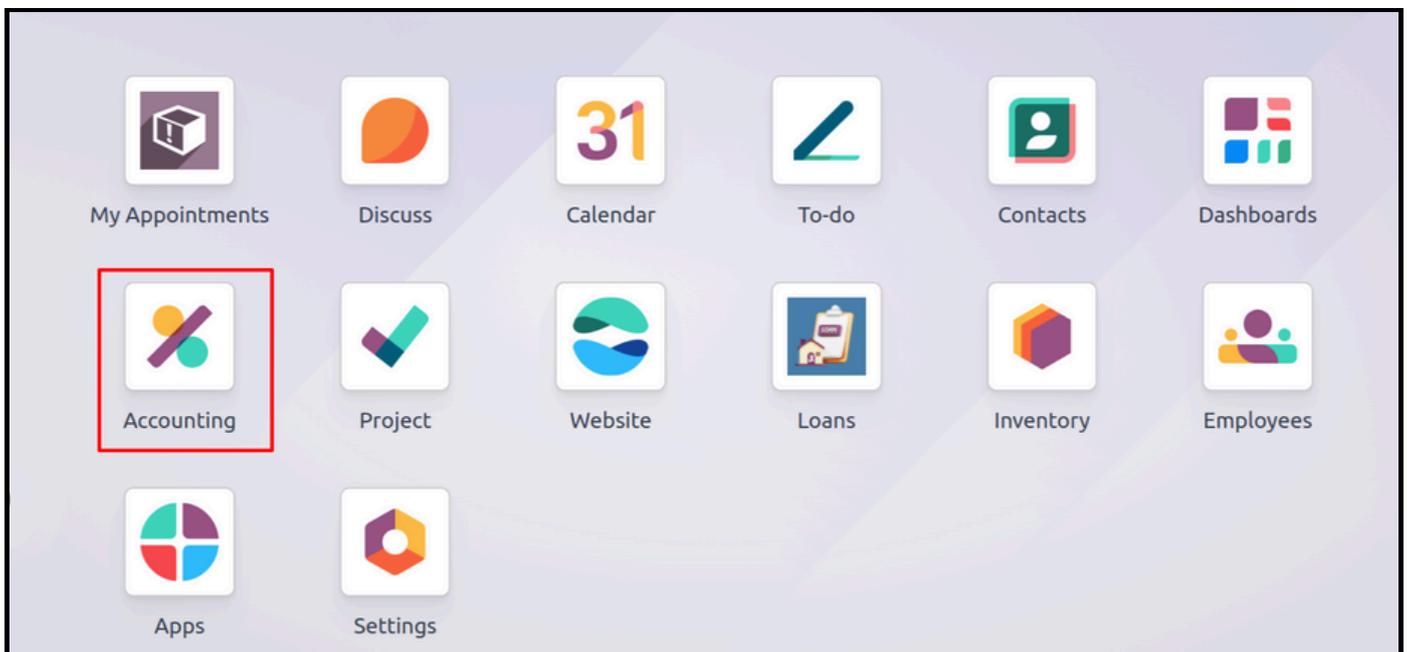
From here we can enter into the specific product to configure their accounting type.

The screenshot displays the 'Settings' page for 'Jupical Finance' under 'General Settings' and 'Users & Companies'. The main section is titled 'Product Name' and shows a star icon next to 'Principal Product'. Below this, there are checkboxes for 'Can be Sold' and 'Can be Purchased', both of which are checked. A red box highlights the 'General Information' tab, which is selected. Under this tab, the 'Product Type ?' is set to 'Service', also highlighted with a red box. Other fields include 'Start Date(Days)' (0), 'Installment Due Date(Days)' (0), 'Time between two installments(In Month) ?' (1), and 'Invoicing Policy ?' (Ordered quantities). On the right side, there are fields for 'Stamp Duty Type' (Fixed), 'Sales Price ?' (\$1.00, with a note '= \$ 1.15 Incl. Taxes'), 'Customer Taxes ?' (15% X, highlighted with a red box), 'Cost ?' (\$0.00), 'Internal Reference', 'Barcode ?', 'Product Category' (All), and 'Interest Rate' (0.00 %).

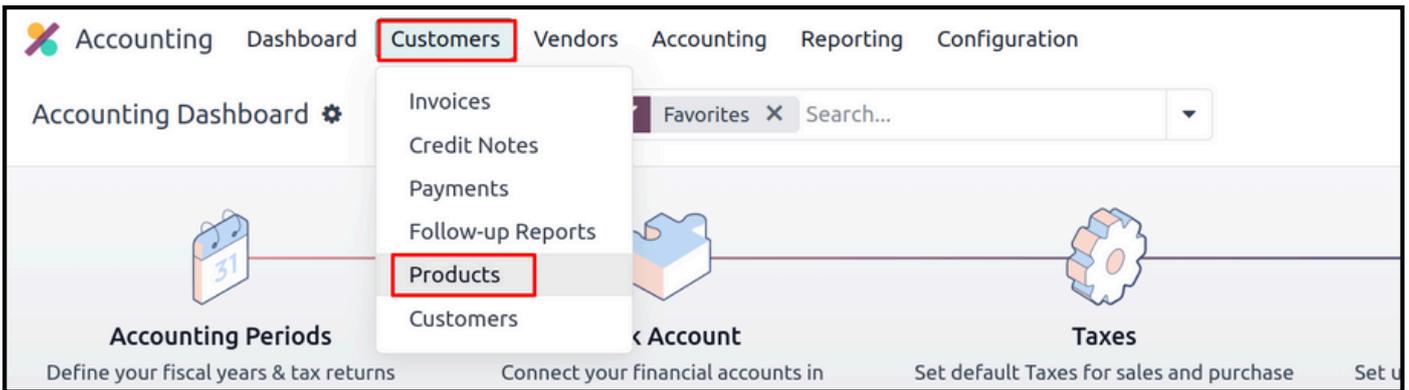
Here, you can specify the type of product your are providing Loan for, also the taxes applied for the particular service is been mentioned here.



In this specific product you can enter whether your product is supposed to be Income or Expense Account. As shown in the above image this product is an expense for us so we have entered it as an expense.



From the 1st screen we see we have to move to accounting module to enter the products at one place.



By clicking onto the Customers menu you can see Products there.

The screenshot shows the Accounting Dashboard with the 'Products' menu open. The 'Products' option is highlighted in red. The dashboard displays a list of products with columns for Internal Reference, Name, Sales Price, Customer Taxes, and Vendor Taxes.

Internal Reference	Name	Sales Price	Customer Taxes	Vendor Taxes
<input type="checkbox"/>	Agent Fees	1.00	15%	15%
<input type="checkbox"/>	Business Loan	700,000.00	15%	15%
<input type="checkbox"/>	Gold Loan	500,000.00	15%	15%
<input type="checkbox"/>	Home Loan	2,000,000.00	15%	15%
<input type="checkbox"/>	Interest	1.00	15%	15%
<input type="checkbox"/>	Penalty Product	1.00	15%	15%
<input type="checkbox"/>	Personal Loan	1,000,000.00	15%	15%
<input type="checkbox"/>	Principal Product	1.00	15%	15%

All the products that are added in the Configuration menu, can be created from here also.

\$ 0.00Cashed \$ 0.00Paid For

Product Name ?

☆ **Interest**

Can be Sold ? Can be Purchased ?

General Information Sales Purchase Accounting

Product Type ?	Service	Stamp Duty Type ?	Fixed
Start Date(Days) ?	0	Sales Price ?	\$1.00
Installment Due Date(Days) ?	0	Customer Taxes ?	15% X
Time between two installments(In Month) ?	1	Cost ?	\$0.00
		Product Category ?	All
		Internal Reference ?	

Invoicing Policy ? Ordered quantities

As you are creating the Product as interest it comes under Service product type. As shown in the above image you can have a view for the same.

Disbursement Account:

A bank account that is primarily used for payments or fund disbursements is known as a disbursement account.

Businesses, organizations, or individuals who need to effectively manage outgoing payments frequently use this kind of account.

Disbursement accounts are used exclusively to manage payments for things like salaries, bills, expenses, and other financial commitments. They support improved money management and tracking of disbursed funds.

Disbursement accounts can be set up and managed with Odoo's features, which also allow you to track transactions, reconcile accounts, link the accounts to particular vendors or expense categories, and create reports that examine spending trends and financial performance.

The senior manager can set up the payable account to be added under this category which will be affected when the payments are disbursed. The installation and EMI amounts will be added to the loan request after they are paid out.

An "Payable" Account type needs to be added. For example, 405060404 Disbursement Credit.

Write-Off Account:

When it is not possible to collect or reconcile an outstanding invoice or payment, the adjustment of accounting entries is recorded in a write-off account. This account is specifically meant to manage the reduction of balances related to accounts payable or receivable that occur from errors, uncollectible debts, or other causes. An "Expense" Account type must be added. i.e.600000 Expenses.

Loan Income Account:

An account used to track and record the interest income received from loans made by a company or organization is known as a loan income account. This account is generally used to accurately reflect the financial transactions associated with loan activities within the Odoo accounting module.

The "Income" Account type needs to be added. I.e., Income Type 450000.

Loans Journal:

The term "Loans Journal" in Odoo refers to a particular kind of journal used in the accounting module to document financial transactions pertaining to loans. This journal is used to monitor and oversee the different lending-related activities that a company or organization engages in.

Any financial business that extends credit to clients, associates, or other organizations engages in a number of financial activities, including disbursing loan amounts, collecting repayments, earning interest, and making adjustments for defaults or write-offs. To ensure accurate and well-organized accounting records, these transactions are systematically recorded in the Loans Journal in Odoo.

Loan disbursements, repayments, interest income, and any adjustments or write-offs related to the loans are all recorded in the Loans Journal.

The "Sales" Account type must be added. For example, client invoices.

Disbursement Journal:

The Disbursement Journal in Odoo is a particular kind of journal used to document financial transactions pertaining to the distribution of funds. Businesses or organizations that need to effectively manage and track outgoing payments will find this journal especially helpful.

Odoo's Disbursement Journal is intended to record different kinds of disbursements, including payments to vendors, suppliers, workers, utility bills, operating costs, and other debts. It offers a methodical approach to documenting these exchanges, guaranteeing precise accounting documentation and enhanced fiscal oversight.

Disbursement Journal: You must include the "Miscellaneous" Account type. The "Miscellaneous" Account type needs to be added.

Number of Days:

The number of days means the system will automatically generate the installment invoice in advance of the installment due date based on the number of days we enter in this field. The customer can receive this manually if systemic delivery is required.

Current Assets:

The "Current Assets" Account type needs to be added. For example, Liquidity Transfer.

Principal product:

The major or primary product that a business produces, sells, or distributes is referred to as a principal product in Odoo. It stands for the company's main product and frequently acts as the center of operations and income production.

Businesses can use Odoo's product management module to manage their main products. For their main products, they are able to track sales performance, manage inventory, define attributes, classify products, and set pricing.

Here, the principal product is the main loan amount that serves as the basis for interest calculations and loan repayments. It is the fundamental element of the loan.

Interest:

These are the goods used to bill interest on loans, which is important information for figuring out borrowing prices and repayment plans.

Processing Fees:

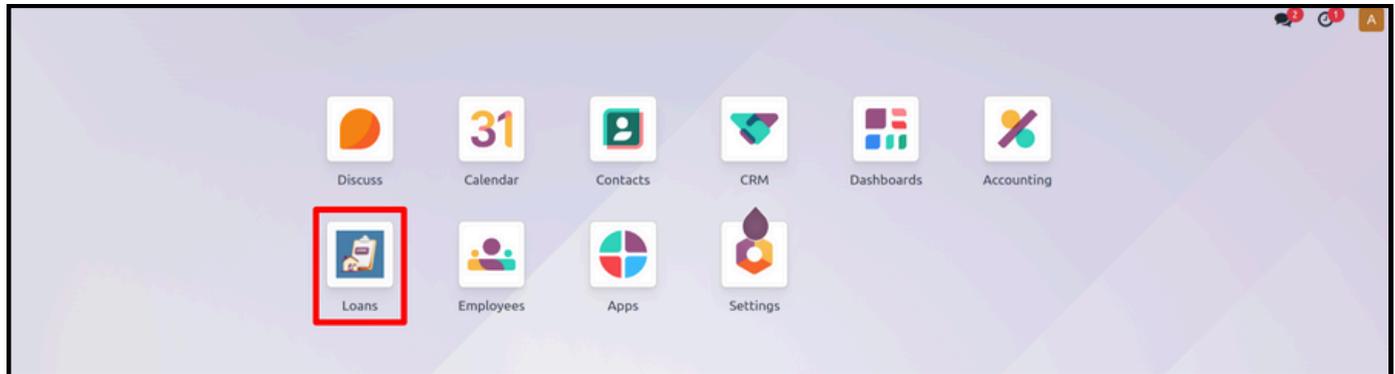
In Odoo Loan Management, a processing fee refers to a charge levied by the lender for processing a loan application or disbursing the loan amount. This fee is typically applied to cover the administrative costs associated with processing the loan, such as paperwork, credit checks, verification procedures, and other overhead expenses.

When a borrower applies for a loan through Odoo Loan Management, the lender may impose a processing fee as part of the loan agreement. This fee is usually calculated as a percentage of the loan amount or a flat fee and is deducted from the loan proceeds before the remaining amount is disbursed to the borrower.

Penalty Product:

These are goods used to deduct penalties, usually for failure to comply with loan agreements or making payments after the due date.

Loan Management Menu:



The Dashboard shows the Modules of Loans and Accounting, the user is supposed to open loan for creation of New loan.

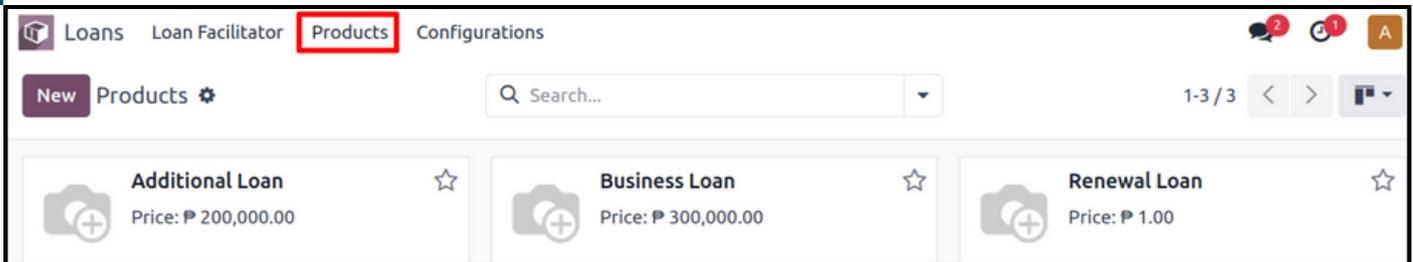
All the entries of Loans are been done in this Loan Module.

 A screenshot of a web application interface. At the top, there are navigation tabs: 'Loans', 'Loan Facilitator' (highlighted with a red box), 'Products', and 'Configurations'. Below the tabs is a 'New Loans' button and a search bar. The main content is a table with the following columns: Name, Product, Customer, Principal Balance, Insurance prod..., Tax product price, State, Total Amount D..., and Days Due. The table contains four rows of data, all with a 'Draft' status and zero values for balance and due dates.

<input type="checkbox"/>	Name	Product	Customer	Principal Balance	Insurance prod...	Tax product price	State	Total Amount D...	Days Due
<input type="checkbox"/>		Business Loan	Go, Charles , Iserv...	0.00	0.00	0.00	Draft	0.00	0.00
<input type="checkbox"/>		Business Loan	Leizel Bengua Du...	0.00	0.00	0.00	Draft	0.00	0.00
<input type="checkbox"/>		Business loan	Taylor Swift	0.00	0.00	0.00	Draft	0.00	0.00
<input type="checkbox"/>		Business Loan	Lorenzo Zavalla	0.00	0.00	0.00	Draft	0.00	0.00

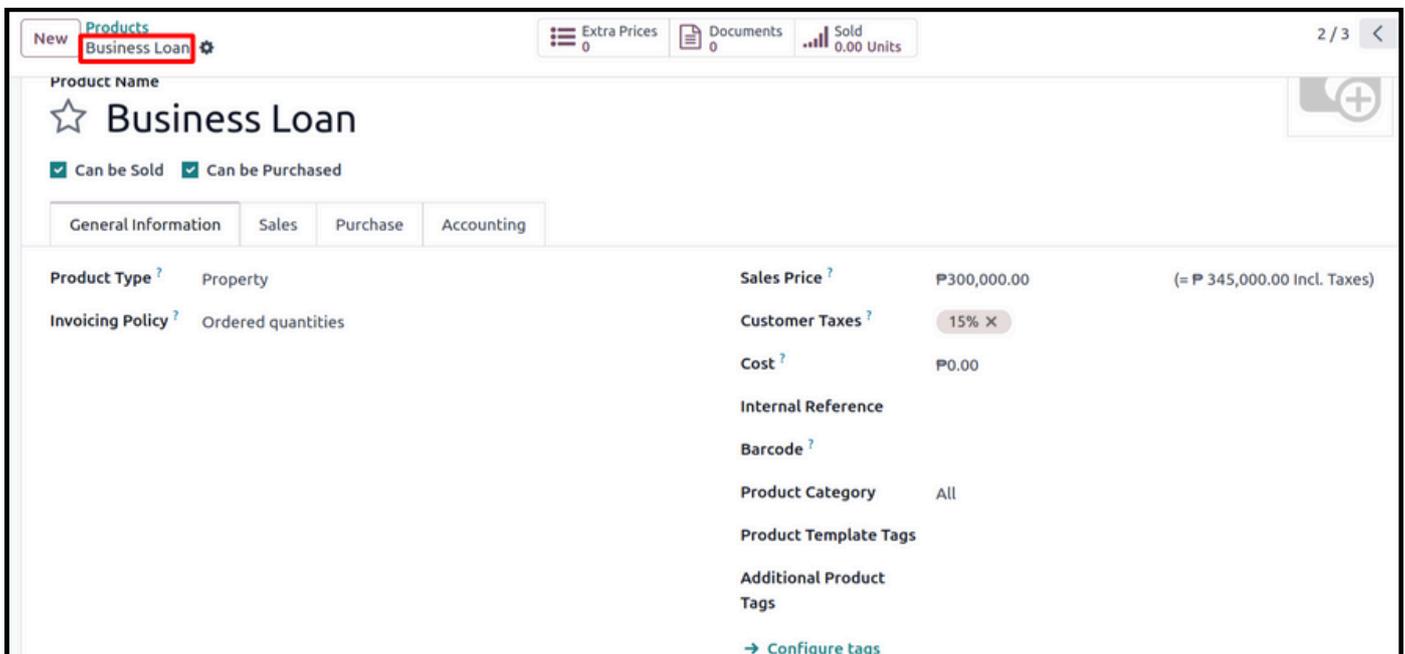
The Loan Facilitator menu shows all the loans that you have provided to your clients. It shows Loan no., Product, Customer, Principal Balance, Insurance and Tax, status of the loan, Total amount due and days due are all described in accordance with our specifications. Getting the records of every loan becomes simple as this menu describes all the necessary field.

Loan Products Menu:



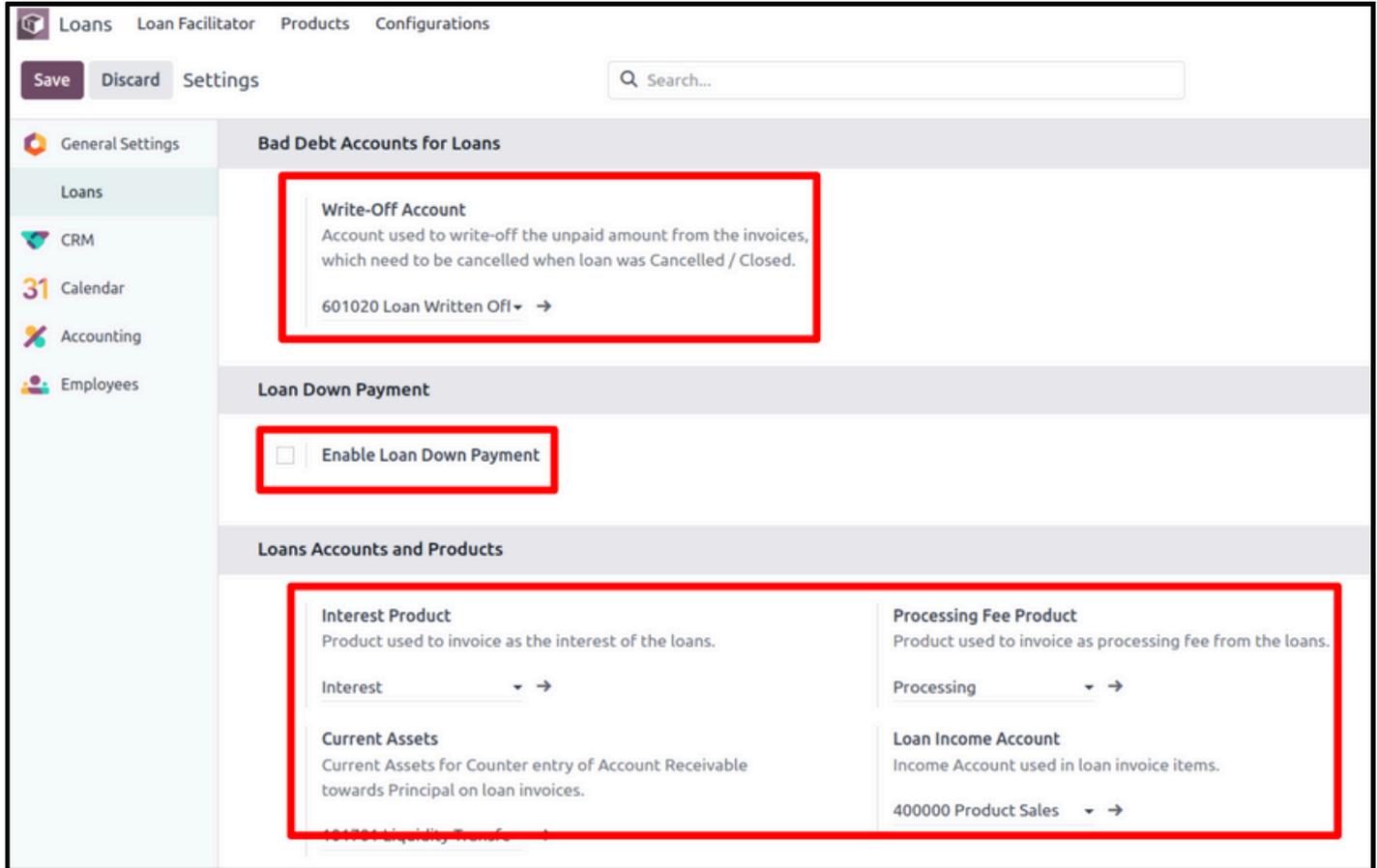
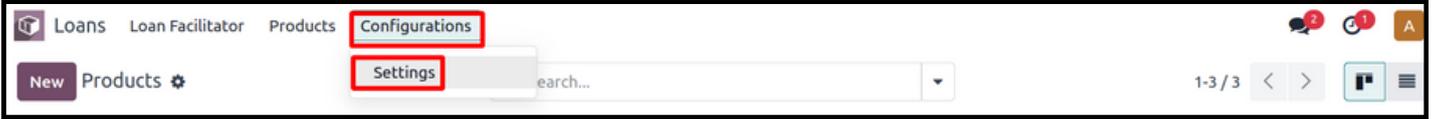
The user must add the products of the loan in the products menu. The products and the names of the products remains up-to the users requirements to ascertain the general data. This products includes the types of loans user want to provide.

Additionally, businesses can set up tags that will help them locate the user at any time in the future.



In the product you can add the Type of product, its price and the taxes included.

Loan configuration Menu:



Loans Loan Facilitator Products Configurations

Save Discard Settings

Search...

General Settings

Loans

CRM

31 Calendar

Accounting

Employees

Current Assets
Current Assets for Counter entry of Account Receivable towards Principal on loan invoices.
101701 Liquidity Transfe →

Loan Journal
Journal used in loan invoice.
Customer Invoices →

Disbursement Journal
Disbursement Journal used in loan amount entry.
Miscellaneous Operator →

Principal Product
Select the product that will be used as penalty product on due invoices.
Principal

Loan Income Account
Income Account used in loan invoice items.
400000 Product Sales →

Disbursement Account
Disbursement Account used in loan amount entry.
101401 Asia United Bank →

Penalty Product
Select the product that will be used as penalty product on due invoices.
Penalty

Auto Invoice Create Date
Installment Invoice Create Date before how much days from installment due date.
7

Penalty on Due Invoices

Charge Penalty : Allow # of days after due
2

Here we can see the all loan configuration and also we can set the penalty configuration for the loan. All these accounts are to be set according to the accounting system of the particular user.

User can also configure the Auto Creating of Invoices according to the requirement.

How to disburse Loan and Validate Loan?

The screenshot displays a loan management interface. At the top, there are navigation tabs: Loans, Loan Facilitator, Products, and Configurations. A 'New Loans' button is highlighted with a red box, and the loan name is 'Unnamed'. A 'Loan Summary' button is also visible. Below the navigation, there are status buttons: 'Compute items' (highlighted with a red box), 'Validate', 'Draft' (highlighted with a red box), 'Validated', 'Cancelled', and 'Closed'. The main area shows loan details for a 'Business Loan'.

Loan Details:

- Name: Unnamed
- Product: Business Loan
- Customer: Leizel Bengua Dummy
- Client Code: DBL001
- Loan Amount: P100,000.00
- Processing Fee %: 2.00
- Loan Facilitator: SRN-INT
- Rate Type: Fixed
- Rate per month: 3.50
- Rate per year: 42.0
- Interest Type: Simple Interest
- No. of Months: 6
- Agent: czarina nuyles
- Round On End:
- Start Date: 06/26/2024
- Installment Due Date: 07/11/2024
- Closing Date: 12/26/2024

Installment Details:

- Installments: 12
- Payment Mode: Bi-Monthly
- Cheque Number: 001200112847
- Agent Fee %: 3.00
- Upcoming Invoice Amount: 10,083.33
- Total Amount Due: 0.00
- Days Due: 0.00

Installment Schedule Table:

Due Date	Pending P...	Loan Pay...	Principal	Interests	Penalty	Total EMI	Amount Due	Paid on	Bank/Bra...	Check No.
07/11/2024	P 100,000.00	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
07/26/2024	P 91,666.67	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
08/11/2024	P 83,333.34	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
08/26/2024	P 75,000.01	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
09/11/2024	P 66,666.68	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
09/26/2024	P 58,333.35	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
10/11/2024	P 50,000.02	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					

All the details are to filled up of the client as mentioned in the above image.

Loan name remains unnamed until we validate it, once we validate the loan, loan name is automatically generated.

In the top right corner the stages of loans is displayed, currently we have just computed the instalment so it is in "Draft" stage.

The loan amount and the EMI will be automatically calculated and displayed when we click the "Compute Items" button, based on the number of instalments we have selected.

Start date and Due date of instalment are different. The date you designate as the instalment due date will be the beginning of the instalments.

The loan's future instalment date is displayed in the instalment line.

The total amount owed on the loan is displayed in the pending Principal, which will go down as the remaining instalment dates approach.

The total of the principal and interest will be shown on the loan payment.

The principal represents the actual interest rate on the loan and is a set amount for each instalment.

The Interest is also a fixed amount for all the instalment which is calculated on the base of Rate Per Month.

The screenshot displays a 'Loan Summary' form for a 'Business Loan'. The form is organized into two columns. The left column contains fields for customer and loan details, while the right column contains dates and agent information. Several fields are highlighted with red boxes: 'Interest Type' (Simple Interest), 'No. of Months' (6), 'Payment Mode' (Bi-Monthly), and 'Installment Due Date' (06/10/2024). Other visible fields include Name, Customer, Client Code, Loan Amount, Processing Fee %, Loan Facilitator, Rate Type, Rate per month/year, Round On End (checked), Start Date, Closing Date, Agent, Agent Fee %, Upcoming Invoice Amount, and Total Amount Due.

Field	Value
Name	
Product	Business Loan
Customer	Leizel Bengua Dummy
Round On End	<input checked="" type="checkbox"/>
Client Code	DBL001
Start Date	05/01/2024
Loan Amount	₱100,000.00
Installment Due Date	06/10/2024
Processing Fee %	2.00
Closing Date	12/26/2024
Loan Facilitator	SRN-INT
Rate Type	Fixed
Rate per month	3.50
Rate per year	42.0
Interest Type	Simple Interest
No. of Months	6
Agent	czarina nuyles
Installments	12
Agent Fee %	3.00
Payment Mode	Bi-Monthly
Cheque Number	001200112847
Upcoming Invoice Amount	10,083.33
Total Amount Due	0.00

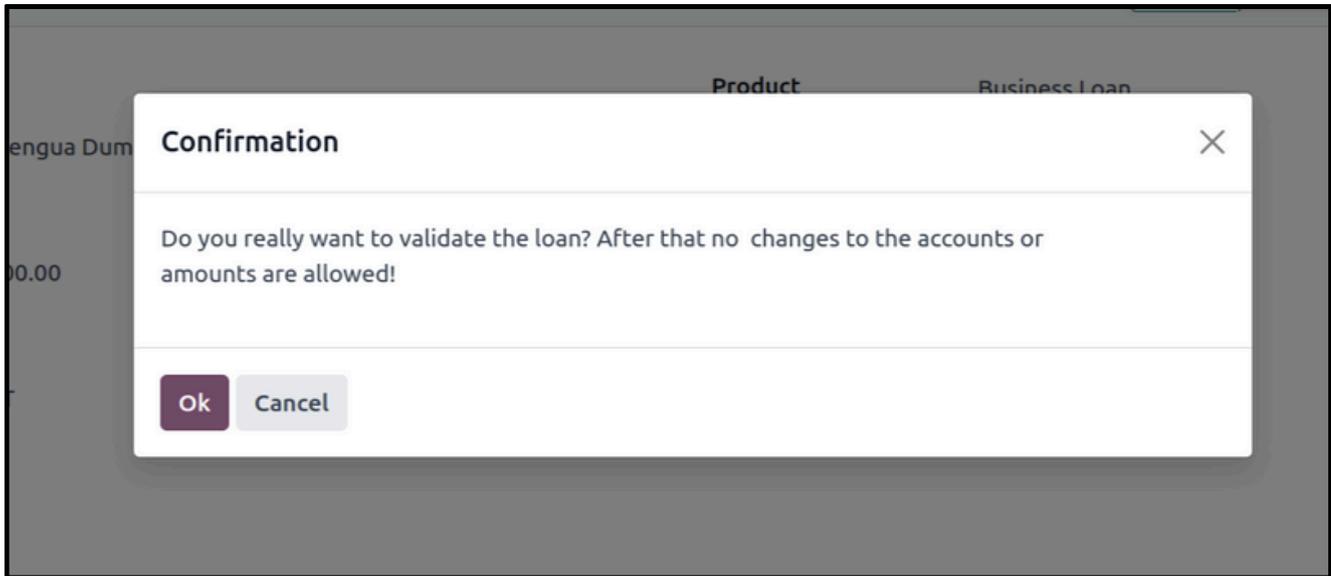
As the simple interest is selected in interest category the interest of the loan remains same for all the EMI's. You can also select Compound Interest.

Total No. of months shows that the loan will be ongoing for those months.

Monthly loan instalments will be computed and shown each month if the monthly mode is chosen.

If Bi-Monthly mode is chosen the instalments will due Twice a month. Instalment Due dates is different from the start date of instalment, Due date is the date from which all the EMI's are going to deduct.

Validation of Loan:



Once you click the validate button and confirm the validation after that user cannot change any details regarding that particular loan.

Smart Buttons Activated:

Name	L/072024/001	Product	Business Loan
Customer ?	Leizel Bengua Dummy	Round On End ?	<input checked="" type="checkbox"/>
Client Code	DBL001	Start Date ?	05/01/2024
Loan Amount	P 100,000.00	Installment Due Date	06/10/2024
Processing Fee %	2.00	Closing Date ?	12/26/2024
Loan Facilitator	SRN-INT		
Rate Type	Fixed		
Rate per month ?	3.50		
Rate per year ?	42.0		
Interest Type	Simple Interest		
No. of Months ?	6	Agent	czarina nuyles
Installments ?	12	Agent Fee %	3.00
Payment Mode	Bi-Monthly	Upcomming Invoice	10,083.33

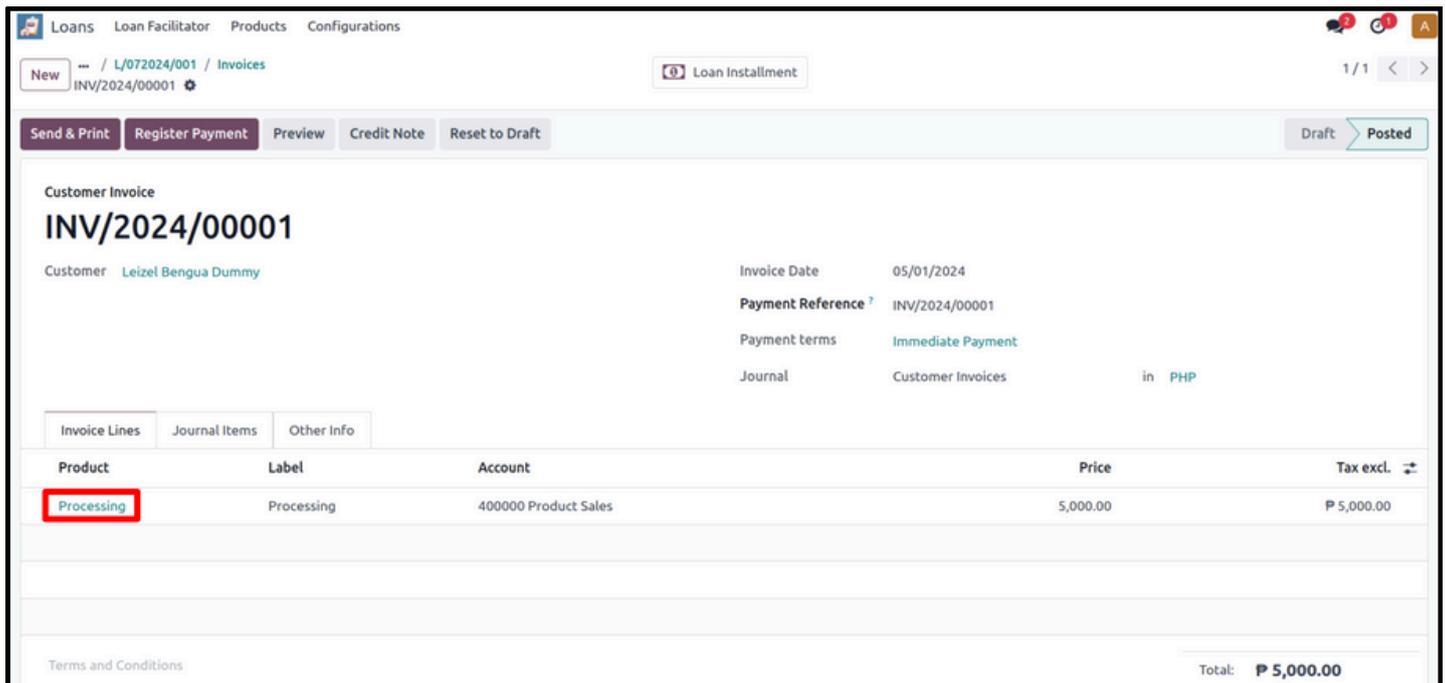
After the validation of loan these highlighted smart buttons are generated.

It also creates the loan number after the validation of loan, and the stage has moved from draft to validate.

You can view that in Invoices tab there is 1 invoice, that invoice is of processing fees which is generated directly after the validation of loan.

All the tabs including principal pending, principal receive and Interest Pending includes the amount which keeps changing by the payment of each Instalment.

Processing Invoice:



The screenshot displays a software interface for managing invoices. At the top, there are navigation tabs: Loans, Loan Facilitator, Products, and Configurations. Below this, a breadcrumb trail shows 'New / L/072024/001 / Invoices' and the invoice ID 'INV/2024/00001'. A 'Loan Installment' button is visible. The main area contains several action buttons: 'Send & Print', 'Register Payment', 'Preview', 'Credit Note', 'Reset to Draft', 'Draft', and 'Posted'. The invoice details are as follows:

Invoice Lines	Journal Items	Other Info
Product	Label	Account
Processing	Processing	400000 Product Sales
		Price
		5,000.00
		Tax excl.
		P 5,000.00

At the bottom right, the total amount is displayed as 'Total: P 5,000.00'.

Here, you can view the Processing Fees invoice amount derived from a specified loan amount percentage as well as the invoice line for the product that we have designated as a processing product under the company loan configuration.

Agent Invoice

For Agent :- Here you can see the loan agent invoice and also see the agent line for that product which we have selected as an agent product under the company loan configuration and agent invoice amount generated from specific loan amount percentage.

EMI Invoice Generation:

Installments	Installment's Changes	Note								
Due Date	Pending Principal	Loan Payment	Principal	Interests	Penalty	Total EMI	Amount Due	Paid on	Bank/Branch	Check No.
07/11/2024	P 100,000.00	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00	P 10,083.33	P 10,083.33			 
07/26/2024	P 91,666.67	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00	P 10,083.33	P 10,083.33			 
08/11/2024	P 83,333.34	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					 
08/26/2024	P 75,000.01	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					 
09/11/2024	P 66,666.68	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					 

When you click on the Highlighted button as shown in the image than the instalment EMI invoice will be generated.

You can have a view of each an every Invoice of Instalments.

Eye Button to open the Invoice:

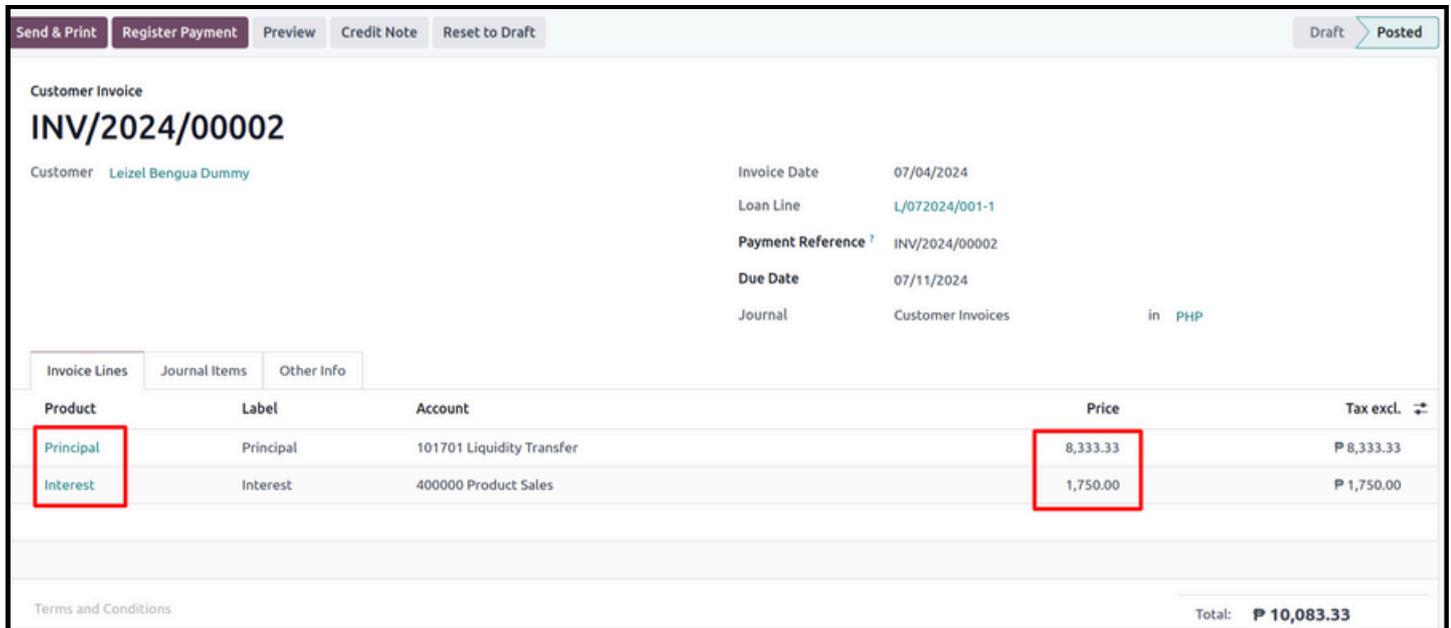
The screenshot shows a web application interface for loan management. At the top, there are navigation tabs: Loans, Loan Facilitator, Products, and Configurations. Below this, there's a header for a specific loan: 'New Loans L/072024/001'. A summary bar shows 'Invoices 3' (highlighted with a red box), 'Principal Pending 100,000.00', 'Principal Received 0.00', and 'Interest Pending 21,000.00'. The main area displays loan details like 'Interest Type: Simple Interest', 'No. of Months: 6', 'Installments: 12', and 'Payment Mode: Bi-Monthly'. It also lists 'Agent: czarina nuyles', 'Agent Fee %: 3.00', 'Upcomming Invoice Amount: 10,083.33', 'Processing Fee Invoice: INV/2024/00001', 'Total Amount Due: 25,166.66', and 'Days Due: 0.00'. Below this is a table with tabs for 'Installments', 'Installment's Changes', and 'Note'. The 'Installments' tab is active, showing a table with columns: Due Date, Pending P..., Loan Pay..., Principal, Interests, Penalty, Total EMI, Amount Due, Paid on, Bank/Bra..., and Check No. The first two rows of the table have an 'Eye' icon in the rightmost column, which is highlighted with a red box. The first row is for 07/11/2024 and the second for 07/26/2024.

Due Date	Pending P...	Loan Pay...	Principal	Interests	Penalty	Total EMI	Amount Due	Paid on	Bank/Bra...	Check No.
07/11/2024	P 100,000.00	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00	P 10,083.33	P 10,083.33			
07/26/2024	P 91,666.67	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00	P 10,083.33	P 10,083.33			
08/11/2024	P 83,333.34	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
08/26/2024	P 75,000.01	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					

Here you can see the Eye button through which generated invoice can be viewed.

Also on the invoices tab you can have a count of the total generated Invoices.

Instalment Invoice:



The screenshot displays a 'Customer Invoice' for 'INV/2024/00002'. The customer is 'Leizel Bengua Dummy'. The invoice date is '07/04/2024', the loan line is 'L/072024/001-1', and the due date is '07/11/2024'. The invoice is in PHP. The 'Invoice Lines' tab is active, showing a table with two rows: 'Principal' and 'Interest'. The 'Principal' row has a price of 8,333.33 and a tax-excluded amount of P 8,333.33. The 'Interest' row has a price of 1,750.00 and a tax-excluded amount of P 1,750.00. The total amount is P 10,083.33.

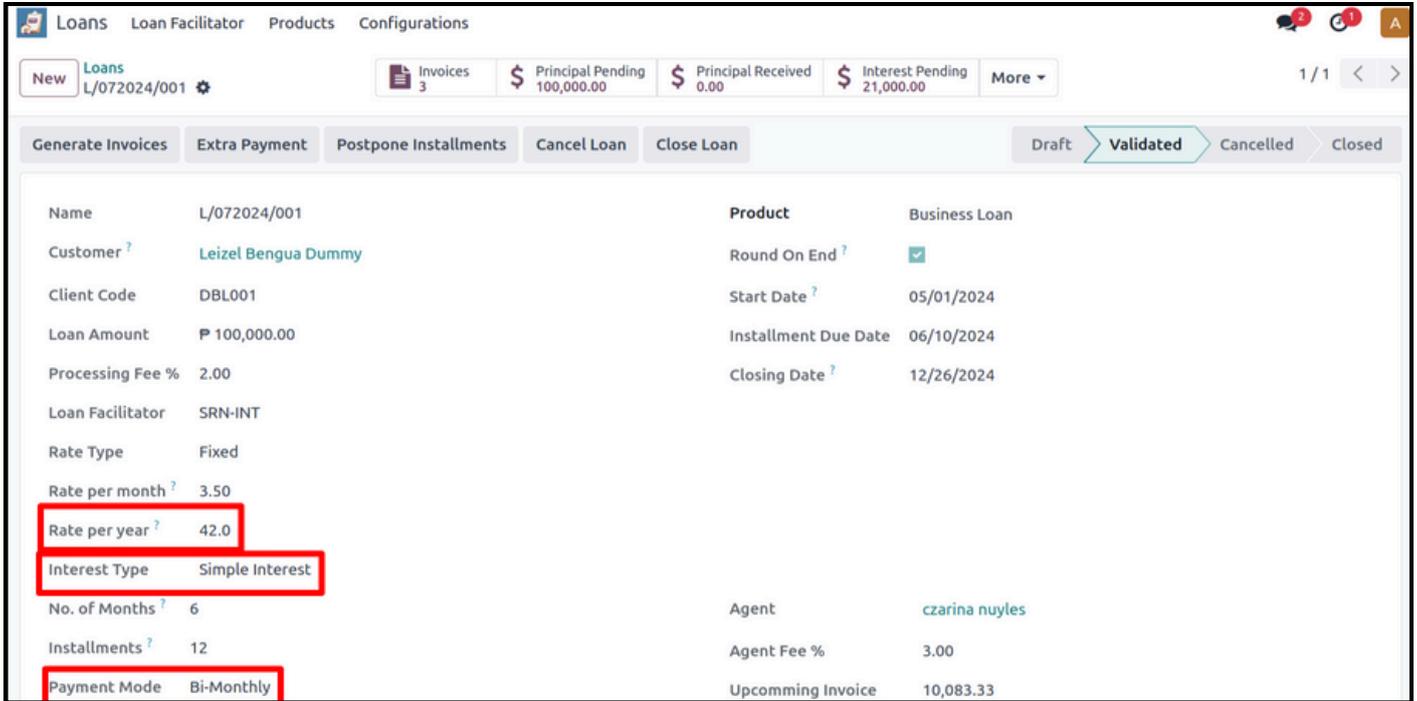
Product	Label	Account	Price	Tax excl.
Principal	Principal	101701 Liquidity Transfer	8,333.33	P 8,333.33
Interest	Interest	400000 Product Sales	1,750.00	P 1,750.00

Terms and Conditions: Total: P 10,083.33

Here you can see the instalment invoice and also see the loan principal amount and loan interest amount for that instalment.

Principal and Interest amount is been bifurcated in this invoice.

Rate per year:



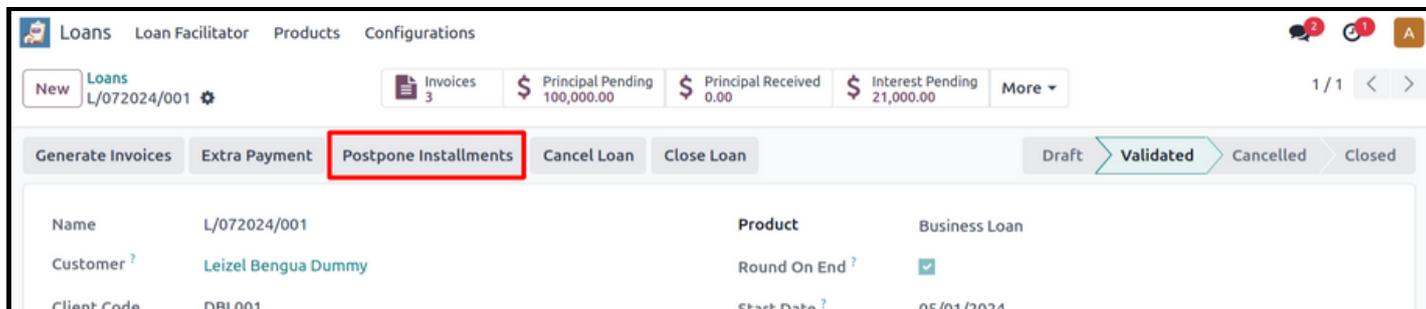
The screenshot displays a loan management interface. At the top, there are navigation tabs: Loans, Loan Facilitator, Products, and Configurations. Below the navigation, there is a status bar showing 'New Loans' for ID 'L/072024/001'. To the right of the status bar, there are financial metrics: Invoices (3), Principal Pending (100,000.00), Principal Received (0.00), and Interest Pending (21,000.00). Below the status bar, there are action buttons: Generate Invoices, Extra Payment, Postpone Installments, Cancel Loan, and Close Loan. On the right side, there are status buttons: Draft, Validated, Cancelled, and Closed. The main area contains a table of loan details:

Name	L/072024/001	Product	Business Loan
Customer	Leizel Bengua Dummy	Round On End	<input checked="" type="checkbox"/>
Client Code	DBL001	Start Date	05/01/2024
Loan Amount	P 100,000.00	Installment Due Date	06/10/2024
Processing Fee %	2.00	Closing Date	12/26/2024
Loan Facilitator	SRN-INT		
Rate Type	Fixed		
Rate per month	3.50		
Rate per year	42.0		
Interest Type	Simple Interest		
No. of Months	6	Agent	czarina nuyles
Installments	12	Agent Fee %	3.00
Payment Mode	Bi-Monthly	Upcomming Invoice	10,083.33

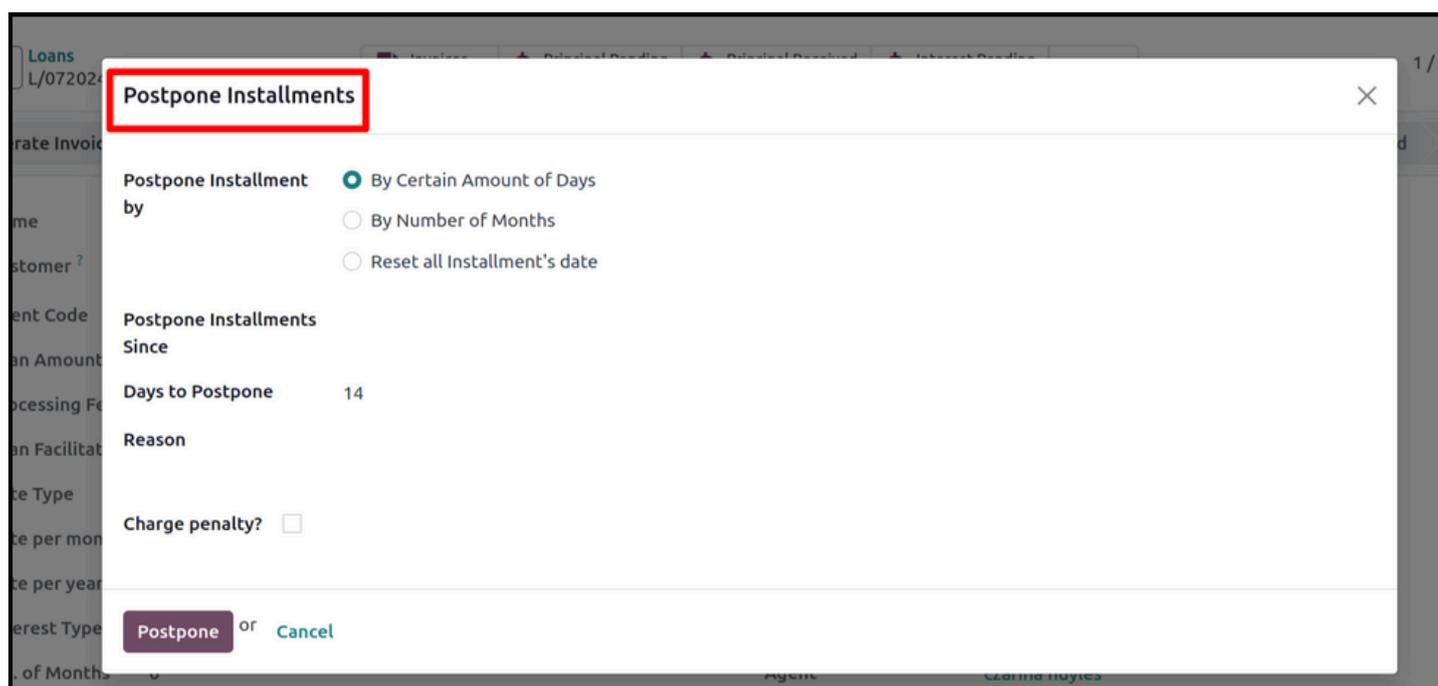
In Loan detail, you have selected the rate type as a Fixed. You can also keep it as variable and you can also select interest type as Simple Interest/Compound Interest.

Payment mode is chosen as Bi-monthly so instalment will be due twice a month.

Postpone Instalment:



The above selected postpone Instalment tab helps you to postpone the instalment due for few days or months as per your requirement.



After opening Postpone Instalments tab all these options are shown.

When we choose the number of days then we can select that by how many days we want to postpone the instalments.

If we also want to charge a penalty for postponing the instalments we can charge a penalty based on percentage or fixed amount.

Penalty:

Due ...	Pending ...	Loan Pa...	Principal	Interests	Penalty	Total EMI	Amount ...	Paid on	Bank/Br...	Check ...
07/11/...	₱ 100,000....	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/30/2024		
07/26/...	₱ 91,666.67	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/30/2024		
09/11/...	₱ 83,333.34	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/31/2024		
01/26/...	₱ 8,333.37	₱ 10,083.37	₱ 8,333.37	₱ 1,750.00	₱ 0.00					
07/11/...	₱ 0.00	₱ 0.00	₱ 0.00	₱ 0.00	₱ 364.68	₱ 364.68	₱ 364.68			
	₱ 121,000....	₱ 100,000....	₱ 21,000.00	₱ 21,000.00	₱ 364.68	₱ 81,031.32	₱ 866.66			

Here we can see the instalment date will be updated based on their postponed days and we can also see the penalty charged for the postponed invoice here itself.

Postpone Installments

Postpone Installment by

By Certain Amount of Days
 By Number of Months
 Reset all Installment's date

Postpone Installments Since 07/11/2024

PLEASE SELECT THE ITEM WHICH YOU WANT TO POSTPONE. REST SELECTED ITEMS YOU NEED TO PAY FOR.

Property Tax

Property Insurance

Loan Principal

Loan Interest

Months to Postpone 1

Reason cannot pay

Charge penalty?

Charge Penalty

Based on Percentage
 Fixed Amount

Postpone OF Cancel

Now we can postpone the instalments by a number of months. When we choose the number of months then we can select that by how many months we want to postpone the instalments.

Also we can select the penalty charges on the base of percentage or Fixed Amount.

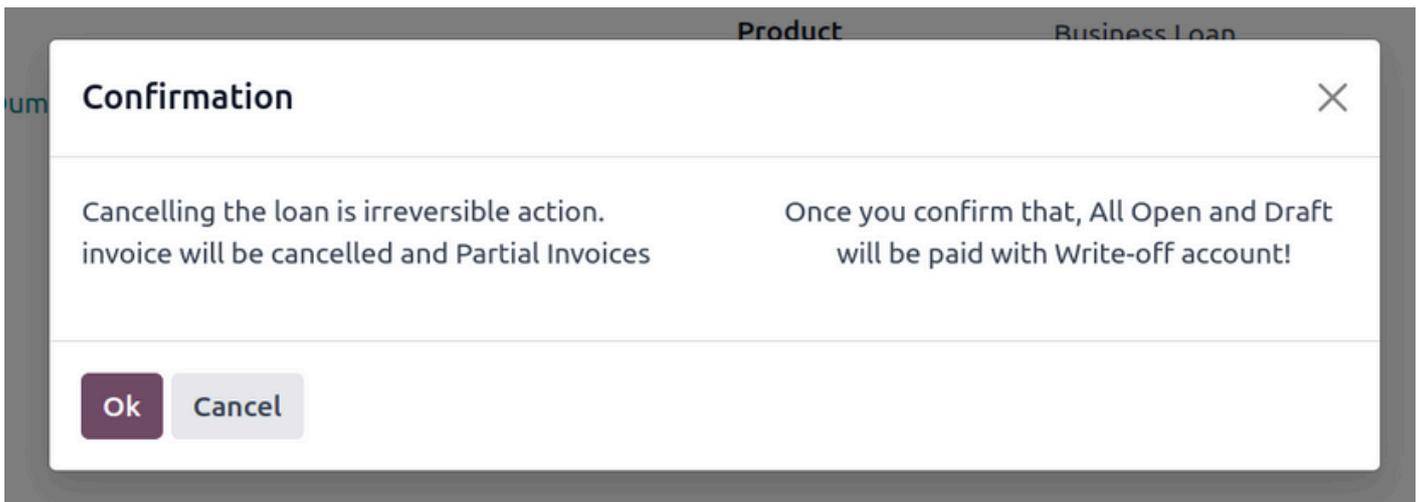
Installments		Installment's Changes	Note			
Date of Change	Action	Days/Months Postponed	Reason	Initial due date	New due date	Loan
07/30/2024	By Number of Months		1 cannot pay	07/26/2024	08/26/2024	

Here we can see the history of instalment changes on the tab of loan Instalment's charges.

Cancel and Close Loan:

The screenshot displays a loan management interface for a loan with ID L/072024/001. The loan is currently in the 'Validated' state. Key financial metrics shown are: Invoices (4), Principal Pending (\$100,000.00), Principal Received (\$0.00), and Interest Pending (\$21,000.00). The interface includes several action buttons: 'Generate Invoices', 'Extra Payment', 'Postpone Installments', 'Cancel Loan', and 'Close Loan'. The 'Cancel Loan' and 'Close Loan' buttons are highlighted with red boxes. Below the buttons, the loan details are visible: Name (L/072024/001), Customer (Leizel Bengua Dummy), Product (Business Loan), and Round On End (checked).

From here the loan can be Cancelled or Closed.



Once you select the Cancel loan button these tab for confirmation open up and by clicking the Ok button Loan can be Cancelled. And the same with the Close loan Button.

Due Date	Pending Principal	Loan Payment	Principal	Interests	Penalty	Total EMI	Amount Due	Paid on	Bank/Branch	Check No.
07/11/2024	P 100,000.00	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00	P 10,083.33	P 10,083.33			
07/26/2024	P 91,666.67	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00	P 10,083.33	P 10,083.33			
09/11/2024	P 83,333.34	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
09/26/2024	P 75,000.01	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
10/11/2024	P 66,666.68	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
10/26/2024	P 58,333.35	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
11/11/2024	P 50,000.02	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
11/26/2024	P 41,666.69	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
12/11/2024	P 33,333.36	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
12/26/2024	P 25,000.03	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
01/11/2025	P 16,666.70	P 10,083.33	P 8,333.33	P 1,750.00	P 0.00					
01/26/2025	P 8,333.37	P 10,083.37	P 8,333.37	P 1,750.00	P 0.00					
07/11/2024	P 0.00	P 0.00	P 0.00	P 0.00	P 364.68	P 364.68	P 364.68			

All the Penalties are being showed here and from here the invoices for the penalties can be viewed.

Penalty Invoice:

Customer Invoice
INV/2024/00004

Customer: Leizel Bengua Dummy

Invoice Date: 07/30/2024
Loan Line: L/072024/001-0
Payment Reference: INV/2024/00004
Due Date: 07/11/2024
Journal: Customer Invoices in PHP

Buttons: Send & Print, Register Payment, Preview, Credit Note, Reset to Draft, Draft, Posted

Product	Label	Account	Price	Tax excl.
Penalty	Penalty Of Postpone	400000 Product Sales	364.68	P 364.68

Here we can see the penalty for instalment invoice.

Register Payment:

Loans / Loan Facilitator / Products / Configurations

New Loans / L/072024/001
INV/2024/00002

Loan Installment

Buttons: Send & Print, Register Payment, Preview, Credit Note, Reset to Draft, Draft, Posted

Customer Invoice
INV/2024/00002

Customer: Leizel Bengua Dummy

Invoice Date: 07/04/2024
Loan Line: L/072024/001-1
Payment Reference: INV/2024/00002
Due Date: 07/11/2024
Journal: Customer Invoices in PHP

Product	Label	Account	Price	Tax excl.
Principal	Principal	101701 Liquidity Transfer	8,333.33	P 8,333.33
Interest	Interest	400000 Product Sales	1,750.00	P 1,750.00

When you open the invoice by clicking on the Register Payment Tab you can start to make the payment for that invoice.

Register Payment [Close]

Journal	Asia United Bank	Amount	₱10,083.33	PHP
Payment Method ?	Manual	Payment Date	07/30/2024	
Recipient Bank Account	101-01-006439-9 - Asia United Bank (untrusted)	Memo	INV/2024/00002	

Create Payment Discard

Lines | Journal Items | Other info

After clicking on Register Payment Button thus pop up Shows up through which we can create the payment for the same.

Customer Invoice
INV/2024/00002

Customer Leizel Bengua Dummy

Invoice Date	07/04/2024
Loan Line	L/072024/001-1
Payment Reference ?	INV/2024/00002
Due Date	07/11/2024
Journal	Customer Invoices in PHP

IN PAYMENT

After the payment is done this invoice is being marked as In-Payment. and after the entries get reconciled by the accounts team with bank then this invoice will be marked as Paid.

Invoice List View:

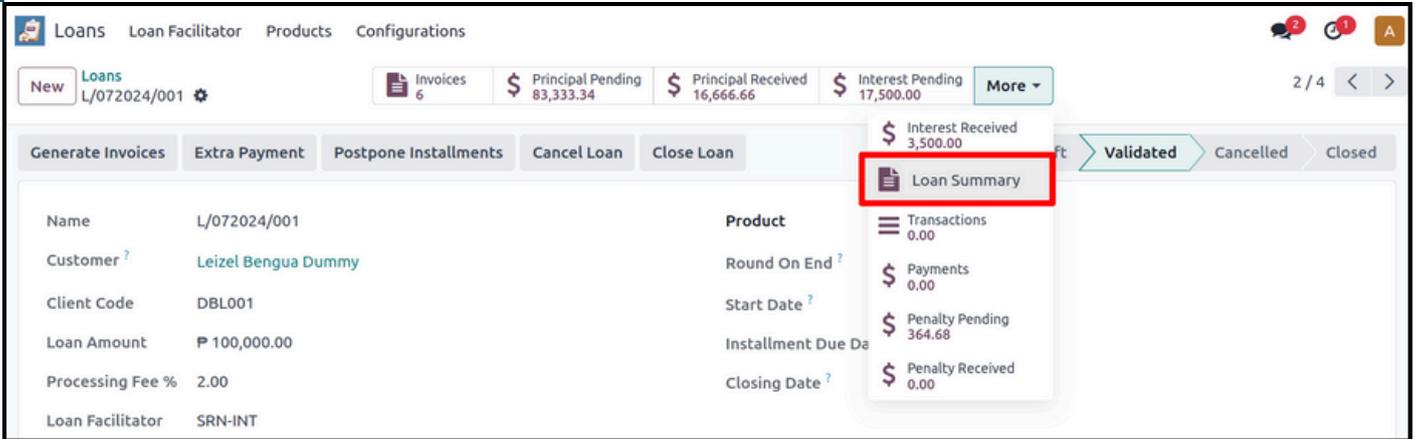
<input type="checkbox"/>	Number	Customer	Invoice D...	Due Date	Activiti...	Tax Excluded	Total	Total in Cur...	Payment	Status
<input type="checkbox"/>	INV/2024/000...	Leizel Bengua ...	07/30/2024	19 days ago	🕒	₱ 364.68	₱ 364.68	₱ 364.68	Not Paid	Posted
<input type="checkbox"/>	INV/2024/000...	Leizel Bengua ...	07/04/2024		🕒	₱ 10,083.33	₱ 10,083.33	₱ 10,083.33	In Payment	Posted
<input type="checkbox"/>	INV/2024/000...	Leizel Bengua ...	05/01/2024	90 days ago	🕒	₱ 5,000.00	₱ 5,000.00	₱ 5,000.00	Not Paid	Posted
						₱ 25,531.34	₱ 25,531.34			

When you open the Invoices button you can view all the invoices and their current status of Paid or not paid.

Loans										
Loan Facilitator Products Configurations										
New Loans L/072024/001										
Invoices 6 Principal Pending 83,333.34 Principal Received 16,666.66 Interest Pending 17,500.00 More ▾										
2 / 4 < >										
Installments										
Installment's Changes Note										
Due Date	Pending P...	Loan Pay...	Principal	Interests	Penalty	Total EMI	Amount Due	Paid on	Bank/Bra...	Check No.
07/11/2024	₱ 100,000.00	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/30/2024		
07/26/2024	₱ 91,666.67	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 0.00	07/30/2024		
09/11/2024	₱ 83,333.34	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 10,083.33			
09/26/2024	₱ 75,000.01	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00	₱ 10,083.33	₱ 10,083.33			
10/11/2024	₱ 66,666.68	₱ 10,083.33	₱ 8,333.33	₱ 1,750.00	₱ 0.00					

Also here you can see the Date of the payment done. and the amount in principal pending and interest pending is also viewed in these smart buttons.

Loan Summary:



By clicking on the Loan summary button you can get the total summary of the particular loan.

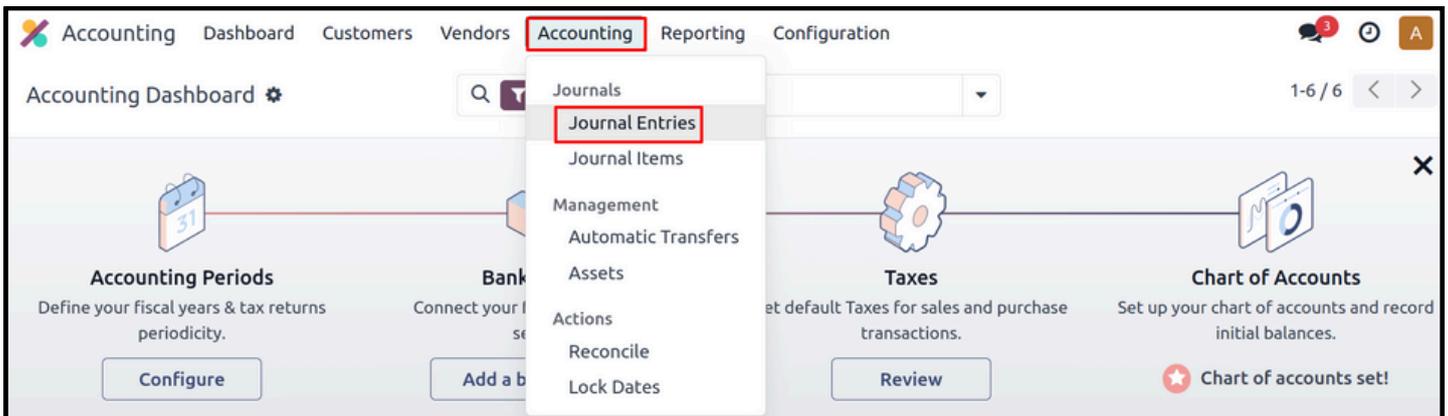
Payment Number	Payment Date	Beginning Balance	Amortization	Principal	Interest	Ending Balance	Bank/Branch	Check No.
1	07/11/2024	P100000.00	P10083.33	P8333.33	P1750.00	P91666.67		
2	07/26/2024	P91666.67	P10083.33	P8333.33	P1750.00	P83333.34		
3	09/11/2024	P83333.34	P10083.33	P8333.33	P1750.00	P75000.01		
4	09/26/2024	P75000.01	P10083.33	P8333.33	P1750.00	P66666.68		
5	10/11/2024	P66666.68	P10083.33	P8333.33	P1750.00	P58333.35		
6	10/26/2024	P58333.35	P10083.33	P8333.33	P1750.00	P50000.02		
7	11/11/2024	P50000.02	P10083.33	P8333.33	P1750.00	P41666.69		
8	11/26/2024	P41666.69	P10083.33	P8333.33	P1750.00	P33333.36		
9	12/11/2024	P33333.36	P10083.33	P8333.33	P1750.00	P25000.03		

Loan Summary	
Scheduled Payment	P10083.33
Bank/Branch	
Account Number	
Cheque Number	001200112847
Service Charge	P5000.00
Total Interest	P21000.00
Loan Consultant	czarina nsayles

This is the total Summary of the current loan which you can also give a print to the client for their reference.

Accounting Effects:

As you are done with the disbursement and Validation part of loan, the next part Involves Accounting entries of the Invoices and their effects in the Statement of Accounts.



Through this accounting tab you can open the journal entries of all the invoices generated. And the Reconcile tab is also here through which the reconciliation of all entries is done.

Journal Entries:

<input type="checkbox"/>	Date	Number	Partner	Reference	Journal	Total	Status
<input type="checkbox"/>	09/19/2024	INV/2024/00006	Leizel Bengua Dummy		Customer Invoices	₱ 10,083.33	Posted
<input type="checkbox"/>	09/04/2024	INV/2024/00005	Leizel Bengua Dummy		Customer Invoices	₱ 10,083.33	Posted
<input type="checkbox"/>	08/19/2024	INV/2024/00003	Leizel Bengua Dummy		Customer Invoices	₱ 10,083.33	Posted
<input type="checkbox"/>	07/30/2024	PBNK1/2024/00003	Leizel Bengua Dummy	INV/2024/00003	Asia United Bank	₱ 10,083.33	Posted
<input type="checkbox"/>	07/30/2024	PBNK1/2024/00002	Leizel Bengua Dummy	INV/2024/00001	Asia United Bank	₱ 5,000.00	Posted
<input type="checkbox"/>	07/30/2024	PBNK1/2024/00001	Leizel Bengua Dummy	INV/2024/00002	Asia United Bank	₱ 10,083.33	Posted
<input type="checkbox"/>	07/30/2024	MISC/2024/07/0004	Leizel Bengua Dummy	L/072024/001	Miscellaneous Operations	₱ 8,333.33	Posted

All the journal entries are shown here of the Installment Invoices and it also shows the status for the same.

Date	Number	Partner	Reference	Journal	Total	Status
09/19/2024	INV/2024/00006	Leizel Bengua Dummy		Customer Invoices	P 10,083.33	Posted
09/04/2024	INV/2024/00005	Leizel Bengua Dummy		Customer Invoices	P 10,083.33	Posted
08/19/2024	INV/2024/00003	Leizel Bengua Dummy		Customer Invoices	P 10,083.33	Posted
07/30/2024	PBNK1/2024/00003	Leizel Bengua Dummy	INV/2024/00003	Asia United Bank	P 10,083.33	Posted
07/30/2024	PBNK1/2024/00002	Leizel Bengua Dummy	INV/2024/00001	Asia United Bank	P 5,000.00	Posted
07/30/2024	PBNK1/2024/00001	Leizel Bengua Dummy	INV/2024/00002	Asia United Bank	P 10,083.33	Posted
07/30/2024	MISC/2024/07/0004	Leizel Bengua Dummy	L/072024/001	Miscellaneous Operations	P 8,333.33	Posted

The marked entry shows the journal entries of the Penalty charged for the late payment.

Journal Entry In Invoice:

Account	Label	Debit	Credit	Tax Grids
101701 Liquidity Transfer	Principal	P 0.00	P 8,333.33	
400000 Product Sales	Interest	P 0.00	P 1,750.00	Cut-Off
121000 Account Receivable	INV/2024/00003	P 10,083.33	P 0.00	

When you open the particular invoice of the particular instalment you can also view the journal entry in that invoice.

Reconcile:

The screenshot shows the Accounting module interface. The 'Accounting' menu is highlighted in red. A dropdown menu is open, showing options like 'Journals', 'Journal Entries', 'Journal Items', 'Management', 'Automatic Transfers', 'Assets', 'Actions', 'Reconcile', and 'Lock Dates'. The 'Reconcile' option is highlighted in red. In the background, a table of Journal Entries is visible, with columns for Date, Number, Partner, Journal, Total, and Status. The 'Status' column shows 'Posted' for several entries.

By going into the reconcile tab you can see the entries to be reconciled against each other.

The screenshot shows the 'Journal Items to Reconcile' interface. The table has columns: Date, Journal Entry, Label, Amount in Currency, Debit, Credit, Matching #, and Residual. The table is filtered for 'Unreconciled' items. The following table represents the data shown in the screenshot:

Date	Journal Entry	Label	Amount in Currency	Debit	Credit	Matching #	Residual
121000 Account Receivable (6) Auto-reconcile				120,531.34	16,666.66		103,864.68
Leizel Bengua Dummy (6) Auto-reconcile				120,531.34	16,666.66		103,864.68
09/19/2024	INV/2024/00006	INV/2024/00006		₱ 10,083.33	₱ 0.00	MATCH	₱ 10,083.33
09/04/2024	INV/2024/00005	INV/2024/00005		₱ 10,083.33	₱ 0.00	MATCH	₱ 10,083.33
07/30/2024	MISC/2024/07/0004			₱ 0.00	₱ 8,333.33	MATCH	₱ -8,333.33
07/30/2024	MISC/2024/07/0003			₱ 0.00	₱ 8,333.33	MATCH	₱ -8,333.33
07/30/2024	MISC/2024/07/0001			₱ 100,000.00	₱ 0.00	MATCH	₱ 100,000.00
07/30/2024	INV/2024/00004	INV/2024/00004		₱ 364.68	₱ 0.00	MATCH	₱ 364.68

The Disbursement entry is in Misc. account so we have to reconcile it.

The 1st entry of disbursement is in Accounts Receivable and the second one is in the bank through which amount is been disbursed.

MISC/2024/07/0005

Reference Disbursement Entry Accounting Date 07/31/2024
Journal Miscellaneous Operations

Journal Items Other Info

Account	Partner	Label	Debit	Credit	Tax Grids
121000 Account Receivable	Leizel Bengua Dummy		₱ 100,000.00	₱ 0.00	
101401 Asia United Bank	Leizel Bengua Dummy		₱ 0.00	₱ 95,000.00	
201000 Current Liabilities	Leizel Bengua Dummy	Processing Fees Payable	₱ 0.00	₱ 2,000.00	
201000 Current Liabilities	Leizel Bengua Dummy	Agent Fees Payable	₱ 0.00	₱ 3,000.00	
			₱ 100,000.00	₱ 100,000.00	

The above image shows the journal entry of Disbursement Entry.

As loan is disbursed directly through bank account the other entry is directly credited through bank.

Also Processing fees and agent fees is already deducted and the remaining amount is disbursed to the client.

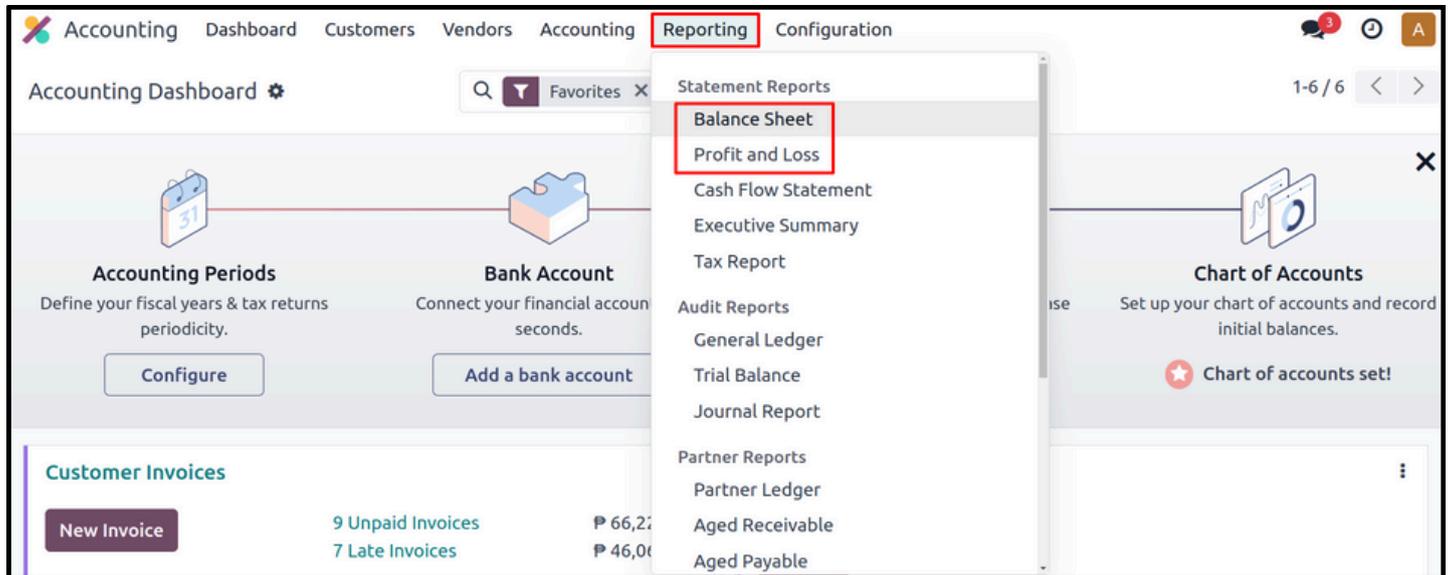
Entries to be reconciled:

Auto-reconcile		Journal Items to reconcile		3 selected X	Reconcile	Actions	1-5 / 5 < >	
<input type="checkbox"/>	Date	Journal Entry	Label	Amount in Curre...	Debit	Credit	Matchin...	Residual ↕
▼	101403	Outstanding Receipts (3)	Auto-reconcile		25,166.66	0.00		25,166.66
▼	Leizel Bengua Dummy (3)	Auto-reconcile			25,166.66	0.00		25,166.66
<input checked="" type="checkbox"/>	07/30/2024	PBNK1/2024/000...	Customer Payment P 10,083.33 - Leizel Bengua Dummy - 07/3...		P 10,083.33	P 0.00	MATCH	P 10,083.33
<input type="checkbox"/>	07/30/2024	PBNK1/2024/000...	Customer Payment P 5,000.00 - Leizel Bengua Dummy - 07/30...		P 5,000.00	P 0.00	MATCH	P 5,000.00
<input type="checkbox"/>	07/30/2024	PBNK1/2024/000...	Customer Payment P 10,083.33 - Leizel Bengua Dummy - 07/3...		P 10,083.33	P 0.00	MATCH	P 10,083.33
▼	101701	Liquidity Transfer (8)	Auto-reconcile		0.00	66,666.64		-66,666.64
▼	Leizel Bengua Dummy (8)	Auto-reconcile			0.00	66,666.64		-66,666.64
<input checked="" type="checkbox"/>	09/19/2024	INV/2024/00006	Principal		P 0.00	P 8,333.33	MATCH	P -8,333.33
<input type="checkbox"/>	09/04/2024	INV/2024/00005	Principal		P 0.00	P 8,333.33	MATCH	P -8,333.33
▼	400000	Product Sales (12)	Auto-reconcile		0.00	24,729.36		-24,729.36
▼	Leizel Bengua Dummy (12)	Auto-reconcile			0.00	24,729.36		-24,729.36
<input checked="" type="checkbox"/>	09/19/2024	INV/2024/00006	Interest		P 0.00	P 1,750.00	MATCH	P -1,750.00
<input type="checkbox"/>	09/04/2024	INV/2024/00005	Interest		P 0.00	P 1,750.00	MATCH	P -1,750.00

All these above entries are to be reconciled so that the entries match with the bank.

While matching the entries for for an invoice principal and interest are also been matched by selecting all three then we have to select reconcile button.

Reporting:



By going in to the reporting tab we can see all the financial reports through that.

The screenshot shows a 'Balance Sheet' report in PDF format. The report is titled 'Balance Sheet' and is dated 'As of 07/31/2024'. The report is presented in a table format with columns for 'Assets' and 'Liabilities'. The 'Assets' section is highlighted with a red box. The 'Liabilities' section is also highlighted with a red box. The report shows the following data:

As of 07/31/2024	
Balance (.P)	
ASSETS	
Current Assets	
Bank and Cash Accounts	-78,333.34
Receivables	119,312.69
Current Assets	-16,499.99
Prepayments	0.00
Total Current Assets	24,479.36
Plus Fixed Assets	0.00
Plus Non-current Assets	0.00
Total ASSETS	24,479.36
LIABILITIES	
Current Liabilities	
Current Liabilities	-5,000.00
Payables	0.00
Total Current Liabilities	-5,000.00

The Balance sheet shows the remaining liquidity (Principal) amount into the assets in which the entry of all the loans Disbursed is done.

You can also download this balance sheet in Pdf format.

		2024
		Balance (.P)
Net Profit		34,729.36
Income		
Gross Profit		
▶	Operating Income	24,729.36
	Cost of Revenue	0.00
Total Gross Profit		24,729.36
	Other Income	0.00
Total Income		24,729.36
Expenses		
▶	Expenses	-10,000.00
	Depreciation	0.00
Total Expenses		-10,000.00

In the Profit and Loss all the expenses and incomes are displayed, here your interests on the loans are included in an operating income as it is income for you.

Thank you for taking the time to read this documentation. We hope it provides the clarity and guidance you need, and we appreciate your commitment to making the most of our software.



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